

SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, JUNE 6, 1929.

Published by Authority.

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
YEAR ENDED 31st MARCH, 1929,
COMPARED WITH THE
YEAR ENDED 31st MARCH, 1928.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

1927-1928.		RECEIPTS.				1928-1929.			
£	s. d.					£	s. d.	£	s. d.
1,807,285	6 2	Balance at beginning of Year,—				1,729,392	2 6		
		Cash in the Public Account	..	..	..	
		Imprests outstanding—							
52,421	8 5	In the Dominion	..	..	..	94,499	6 6		
128,169	12 2	In London	..	..	..	160,539	2 1		
		Investment Account—							
1,693,589	11 1	Securities held	..	..	..	£	s. d.		
		Transfers under Section 40, Public Revenues Act, 1926	..	..	..	1,207,800	19 4		
						110,000	0 0		
3,681,465	17 10					1,317,800	19 4		
								3,302,231	10 5
		Ordinary Revenue,—							
						£	s. d.		
7,942,588	18 10	Customs	..	..	..	7,954,252	11 1		
609,623	19 1	Beer Duty	..	..	..	611,483	18 10		
369,117	11 9	Motor-vehicles—Duties, Licences, &c.	..	..	..	1,243,576	19 11		
3,504,366	18 11	Stamp and Death Duties	..	..	..	3,575,719	11 4		
3,323,259	10 10	Postal and Telegraph Revenue	..	..	..	
1,154,479	3 11	Land-tax	..	..	..	1,140,323	19 2		
3,273,729	3 2	Income-tax	..	..	..	3,310,877	0 1		
200,259	5 10	Registration and other Fees	..	..	..	198,267	9 4		
112,502	0 2	Marine	..	..	..	118,249	16 11		
698,056	16 8	Interest on Public Moneys	..	..	..	760,035	6 2		
2,130,866	17 10	Interest on Railway Capital Liability	..	..	..	2,331,334	14 5		
		Interest on Capital Liability, Postal and Telegraph	..	..	..	428,000	0 0		
		Interest on the Public Debt Redemption Fund	..	..	..	995,201	15 5		
878,408	7 7	Local Bodies' Loans Act, 1908, Section 76	..	..	..	
10,158	8 10	Rents of Buildings	..	..	..	25,284	5 9		
32,178	5 7	Tourist and Health Resorts	..	..	..	72,894	12 0		
66,963	15 4	Miscellaneous	..	..	..	99,221	12 6		
41,938	15 2							22,864,723	12 11
24,348,497	19 6								
		Territorial Revenue	..	..	..	..	..	198,802	14 4
200,914	9 7							23,063,526	7 3
24,549,412	9 1								
		Departmental Receipts,—							
						£	s. d.		
245,395	11 1	Printing and Stationery Department	..	..	..	241,741	16 7		
213,770	2 2	Justice Department	..	..	..	183,116	0 3		
93,473	17 9	Stamp Duties Department	..	..	..	92,281	18 10		
8,160	18 2	Native Department	..	..	..	7,923	7 11		
2	15 0	Land and Income Tax Department	..	..	..	
560,803	4 2							525,063	3 7
						£	s. d.		
13,676	15 1	Recoveries on account of Expenditure of previous Years	..	..	..	11,076	17 7		
87	8 8	Recoveries on account of Unauthorized Expenditure of previous Years	..	..	..	9	6 0		
13,764	3 9							11,086	3 7
									23,599,675 14 5
28,805,445	14 10	Carried forward	..	..	..	..	..		26,901,907 4 10

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928.

ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
30,288	12 7	Permanent Appropriations,—		
		Civil List	30,167	9 0
		Debt Services—		
10,953,503	13 5	Interest	11,339,568	18 0
		Amortization of Debt—		
7,000	0 0	Sinking Fund	7,000	0 0
993,764	9 0	Repayment of the Public Debt Act, 1925, Section 11 ..	1,046,927	14 7
367,705	8 4	Repayment of Funded Debt	386,224	8 0
12,321,973	10 9		12,779,721	0 7
		Under Special Acts of the Legislature—		
		Subsidies paid to Local Bodies—		
185,940	4 7	Appropriation Act, 1916, Section 9	186,166	16 2
29,738	10 10	Municipal Corporations Act, 1920, Section 72	29,898	5 6
		Hospitals and Charitable Institutions Act, 1926—		
683,148	19 0	Subsidies paid to Hospital Boards and Charitable Institutions	673,689	2 0
1,741	12 7	Subsidy paid to Jubilee Institute for the Blind	1,221	2 11
		Education Act, 1914—		
38,457	9 8	Subsidies	37,208	11 4
		Appropriation Act, 1925, Section 15—		
23,062	10 0	Cost of Maintenance of Overseas War-graves and Memorials	30,750	0 0
		Land Act, 1924, Sections 139 and 358—		
7,906	6 8	“Halves,” “Thirds,” and “Fourth” paid over to Local Bodies' Deposit Accounts	8,668	9 11
		New Zealand Loans Act, 1908, Section 26—		
31,387	19 5	Management Charges of Consolidated Stock	33,309	18 3
		Finance Act, 1925, Section 8—		
25,209	5 2	Refund to Racing Clubs of Proportion of Totalizator Duty	26,165	18 6
		Endowments—		
2,976	8 10	New Plymouth Harbour Board Endowment Act, 1874 ..	2,525	3 10
		Government Railways Act, 1926, Section 37 (1b)—		
484,658	14 6	Losses on Isolated Sections and Branch Lines	496,578	8 11
		Appropriation Act, 1926, Section 13—		
23,125	0 0	Exchange on Remittances to and from London	24,812	10 0
		Appropriation Act, 1926, Section 14—		
Cr. 23	7 1	Fruit Export Guarantee		
37,514	14 3	Family Allowances Act, 1926	54,815	9 0
		Pensions Act, 1926—		
968,927	18 5	Old-age Pensions	1,018,353	3 10
302,765	15 5	Widows' Pensions	312,962	11 2
12,249	6 2	Pensions for the Blind	13,338	16 11
45,083	0 0	Miners' Pensions	48,102	2 8
16,377	9 7	Military Pensions	13,673	0 10
1,146,954	17 2	War Pensions Act, 1915	1,178,646	5 10
		Superannuation Payments—		
		Finance Act, 1925, Section 27—		
11,767	11 9	Increased Benefits for Widows and Children of Deceased Contributors		
		Public Service Superannuation Act, 1927—		
86,000	0 0	Section 50	86,000	0 0
161	17 4	Section 62	671	6 6
43,000	0 0	Section 112	43,000	0 0
5,506	0 0	Section 114	17,707	0 5
		Finance Act, 1927 (No. 2), Section 5—		
125,000	0 0	Contribution towards Singapore Naval Base	125,000	0 0
		Discharged Soldiers Settlement Loans Act, 1920, Section 7 (transfer to Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund Account)	50,000	0 0
50,000	0 0	Finance Act, 1928, Section 20	15,433	10 4
		Rural Advances Act, 1926, Section 8 (2)—		
506	17 6	Interest on Rural Advances Bonds	37,732	3 0
		Finance Act, 1927 (No. 2), Section 24 (1)—		
225,602	1 0	Tire-tax, Fees, and Fines transferred to the Main Highways Account, Revenue Fund	441,345	11 1
		Motor-spirits Taxation Act, 1927, Section 7—		
1,710	4 8	Expenses of collecting and refunding tax on motor-spirits ..	8,302	16 11
		Motor-spirits Taxation Act, 1927, Section 9 (1) (a)—		
130,460	17 7	Tax on motor-spirits allocated to Main Highways Account, Revenue Fund	730,414	6 2
		Motor-spirits Taxation Act, 1927, Section 9 (1) (b)—		
409,805	6 0	Tax paid to Borough Councils	54,953	1 7
		Miscellaneous special Acts	471,750	14 4
5,156,723	11 0		6,273,196	7 11
17,508,985	14 4	Carried forward		
				19,083,084 17 6
				19,083,084 17 6

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

1927-1928.		RECEIPTS.				1928-1929.			
£	s. d.					£	s. d.	£	s. d.
28,805,445	14 10	Brought forward						26,901,907	4 10
		Credits in reduction,—							
		Permanent Appropriations—							
		Debt Services—							
2,556,429	9 2	Interest	£	s. d.	2,664,348	9 2			
7,452	6 8	Sinking Fund			4,117	12 10			
489	5 10	Repayment of Funded Debt			513	18 8			
2,564,371	1 8					2,668,980	0 8		
		Under Special Acts of the Legislature—							
11	18 0	Education Act, 1914—Subsidies							
13,116	13 4	New Zealand Loans Act, 1908, Section 26—							
2,614	9 4	Management Charges of Consolidated Stock				3,466	2 7		
153	3 3	Pensions Act, 1926 (Miners' Pensions)				2,376	19 5		
38,912	0 3	Public Service Classification and Superannuation Act, 1908, Section 49, and Amendments (Public Service).. .. .							
		Public Service Superannuation Act, 1927—							
		Section 50				39,080	0 5		
		Section 114				4,277	19 1		
4,445	14 9	Finance Act, 1925 (Section 27)—							
		Increased Benefits for Widows and Children of Deceased Contributors							
		Finance Act, 1928, Section 20				15,433	10 4		
		Public Revenues Act, 1926, Section 137				29,245	13 4		
		Westport Harbour Act, 1920, Section 5 (a), and Finance Act, 1921, Section 4				30,000	0 0		
5,982	4 1	Rural Advances Act, 1926, Section 8 (2)—							
		Interest on Rural Advances Bonds				42,420	8 2		
65,236	3 0	Miscellaneous special Acts				3,207	3 4	169,507	16 8
								2,838,487	17 4
		Credits-in-Aid,—							
		Vote—Legislative Departments							
5,856	18 8	Prime Minister's Department				3,817	19 7		
3	1 3	Treasury Department				3,416	8 6		
3,757	12 4	Land and Income Tax Department				1,332	1 1		
1,500	0 3	Stamp Duties Department				14,182	1 9		
17,124	8 1	National Provident and Friendly Societies Department				402	1 8		
311	16 5	Post and Telegraph Working-expenses							
677,780	18 6	Public Buildings				95,244	13 10		
84,228	8 1	Government and other Domains				2,279	17 0		
36	3 1	Maintenance and repairs to Roads				4,369	19 5		
2,037	13 4	Maintenance of Irrigation-works, &c.				167	1 9		
354	8 1	Native Department				10,201	5 8		
10,040	13 0	Department of External Affairs				1,857	11 11		
454	12 1	Cook Islands				23,343	8 4		
13,886	4 6	Department of Industries and Commerce				3,041	8 0		
2,625	15 4	Department of Justice				10,166	17 7		
13,272	15 3	Prisons Department				73,994	10 9		
66,979	7 9	Crown Law Office				824	12 0		
1,303	19 9	Police Department				6,924	13 6		
6,869	12 7	Pensions Department				3,349	9 0		
3,236	12 4	Mines Department				2,267	6 0		
1,473	13 9	Department of Internal Affairs				60,196	10 11		
69,846	14 3	Audit Department				29,298	7 10		
25,010	19 9	Public Service Commissioner's Office				355	10 0		
218	14 2	Mental Hospitals Department				130,003	12 0		
134,805	2 0	Department of Health				99,360	15 4		
104,986	14 8	Naval Defence				39,670	14 9		
33,507	14 7	Defence Department				23,812	5 10		
25,744	17 11	Customs Department				9,718	8 7		
4,360	19 2	Marine Department				6,817	13 4		
4,975	12 8	Department of Labour				2,066	0 3		
2,050	8 0	Department of Lands and Survey				111,177	7 0		
120,179	2 1	Scenery Preservation				1	17 0		
22	5 2	Valuation Department				13,141	10 9		
11,745	14 0	Electoral Department				1,852	3 5		
79	10 6	Department of Agriculture				107,088	13 9		
96,787	6 3	Department of Tourist and Health Resorts				1,543	3 9		
633	10 6	Education Department				263,186	3 8		
254,916	11 9	Department of Scientific and Industrial Research				9,372	2 2		
4,019	4 7								
1,807,025	16 5								
31,435,052	19 6	Carried forward				1,169,846	7 8	29,740,395	2 2

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT—continued.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
17,508,985	14 4	Brought forward .. .. .	..	10,083,084 17 6
Annual Appropriations,—				
Vote—Legislative Departments				
103,493	16 1	Prime Minister's Department	99,009	7 10
12,603	2 5	Treasury Department	13,084	0 10
41,622	17 6	Land and Income Tax Department	40,910	11 1
60,383	1 3	Stamp Duties Department	62,430	14 5
119,415	1 7	National Provident and Friendly Societies Department	110,761	11 10
25,103	16 0	Post and Telegraph Working Expenses	25,448	15 9
2,974,838	8 6	Public Buildings	182,317	6 7
168,938	16 0	Government and other Domains	7,578	7 2
6,043	14 8	Maintenance and Repairs to Roads	89,805	17 1
113,738	19 0	Maintenance of Irrigation-works, &c.	14,305	6 4
17,617	19 1	Native Department	41,878	6 2
39,324	4 8	Department of External Affairs	40,290	6 1
35,920	13 7	Cook Islands	58,165	0 2
63,839	11 3	Department of Industries and Commerce	34,460	7 6
35,944	2 6	Department of Justice	142,790	7 2
145,917	9 7	Prisons Department	163,450	17 9
161,199	2 1	Crown Law Office	6,758	15 4
6,685	2 3	Police Department	451,894	16 1
424,844	17 5	Pensions Department	160,261	5 11
172,514	15 8	Mines Department	34,691	12 0
34,771	0 11	Department of Internal Affairs	420,162	7 5
419,563	5 9	Audit Department	54,088	1 4
51,928	2 8	Public Service Commissioner's Office	7,417	7 10
6,581	1 0	Printing and Stationery Department	220,795	18 4
226,296	14 1	Mental Hospitals Department	433,303	9 10
409,622	11 11	Department of Health	339,117	19 7
351,630	5 3	Naval Defence	503,166	9 6
520,337	15 9	Defence Department	488,407	10 2
507,503	16 11	Customs Department	127,108	5 10
179,384	3 0	Marine Department	117,029	10 10
124,053	16 11	Department of Labour	62,959	5 6
58,530	18 9	Department of Lands and Survey	292,925	1 11
306,701	2 4	Scenery Preservation	14,141	0 7
6,599	10 10	Valuation Department	66,741	18 4
63,356	2 11	Electoral Department	91,624	14 4
9,806	12 7	Department of Agriculture	559,015	3 7
462,397	0 1	Department of Tourist and Health Resorts	84,530	10 9
77,504	4 9	Education Department	3,355,482	11 9
3,254,531	14 4	Department of Scientific and Industrial Research	66,907	4 2
48,842	6 2			
11,849,931	18 0		9,094,218	4 8
Unauthorized Expenditure,—				
27,290	7 0	Services not provided for	21,128	19 7
Public Revenues Act, 1926, Section 59,—				
6,677	15 7	Emergency Expenditure Account .. .. .	..
11,883,900	0 7			9,115,347 4 3
Appropriation Act, 1926, Section 17,—				
117,187	10 0	Transfer to the Bank of New Zealand Shares Account in terms of above Act, being instalments payable for purchase of C Long-term Mortgage Shares .. .. .	..	58,593 15 0
29,510,073	4 11	Carried forward .. .. .	..	28,257,025 16 9

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
31,435,052	19 6	Brought forward	1,169,846	7 8
1,807,025	16 5			
		Credits in reduction,—		
		Unauthorized Expenditure—		
		Services not provided for	13,169	12 4
11,347	11 8	Public Revenues Act, 1926, Section 59,—		
		Credits in reduction—		
		Emergency Expenditure Account		
0	12 1			
1,818,374	0 2			
		Credits in reduction,—		
		Native Trustee Act, 1920, Section 17—		
		Advance to Native Trustee		28,500 0 0
		Public Revenues Act, 1926, Section 40,—		
		Temporary transfers to other Accounts repaid		
26,000	0 0			
		Public Revenues Act, 1926, Section 41,—		
		Treasury Bills issued		200,000 0 0
250,000	0 0			
33,529,426	19 8	Carried forward		31,151,911 2 2

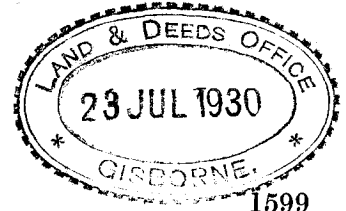
Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT—continued.

1927-1928. Gross.		EXPENDITURE	1928-1929. Gross.	
£	s. d.		£	s. d.
29,510,073	4 11	Brought forward .. .. .	..	28,257,025 16 9
41,225	0 0	Amortization of Debt,— New Zealand Loans Act, 1908, and Finance Act, 1927, Section 6— Debentures redeemed at Maturity .. .. .	..	..
..	..	Education Purposes Loan Act, 1919— Due 1st October, 1928	20	0 0
..	..	Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925)..	30	0 0
53,550	0 0	New Zealand Inscribed Stock Act, 1917— Inscribed Stock redeemed at Maturity .. .. .	..	..
1,204	7 6	Debentures redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22 .. .. .	..	..
29,606,052	12 5	Carried forward .. .. .	..	28,257,075 16 9

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

1927-1928.	RECEIPTS.	1928-1929.	
£ s. d.		£ s. d.	£ s. d.
33,529,426 19 8	Brought forward	31,151,911 2 2
<u>33,529,426 19 8</u>	Totals	<u>31,151,911 2 2</u>



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Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT—continued.

1927-1928. Gross.		EXPENDITURE						1928-1929. Gross.			
£	s. d.							£	s. d.	£	s. d.
29,606,052	12 5	Brought forward	..	..	..	..	..	..	..	28,257,075	16 9
250,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed ..	..	..	..	..	..	..	..	200,000	0 0
45,000	0 0	Finance Act, 1927, Section 3 (1),— Advance to State Forests Account	..	..	..	..	..	..	..	..	..
..	..	Native Trustee Act, 1920, Section 17,— Advances to Native Trustee	..	..	..	..	..	..	..	61,500	0 0
..	..	Rural Intermediate Credit Act, 1927, Section 16— Advances to Rural Intermediate Credit Board	..	..	..	..	..	..	..	110,100	0 0
75,105	19 1	Imprest Supply Act, 1927, Section 4,— Subsidies to Local Authorities in respect of Amounts expended in Relief of Un- employment ..	..	..	..	..	..	..	..	31,091	9 0
..	..	Local Authorities Empowering (Relief of Unemployment) Amendment Act, 1928, Section 3— Subsidies to Local Authorities in respect of Unemployment Relief Works	..	..	..	..	..	..	..	37,474	19 3
250,000	0 0	Transfer to Public Works Fund (General Purposes Account) in terms of Section 12 of the Appropriation Act, 1927	..	..	..	..	..	..	..	..	..
1,036	17 9	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Finance Act, 1918, Section 10 (War Expenses), (renewals) ..	..	..	..	..	..	24	0 6	..	..
..	..	Finance Act, 1920, Section 15 (Public Works), (redemptions) ..	..	..	..	..	..	551	0 0	..	..
..	..	Finance Act, 1928, Section 9, and Finance Act, 1918 (No. 2), Section 31 (Dis- charged Soldiers Settlement), (redemptions) ..	..	..	..	..	..	325	0 0	..	..
..	..	War Purposes Loan Act, 1917 (renewals) ..	..	..	..	..	..	22	12 0	..	..
..	..	War Purposes Loan Act, 1917 (redemptions) ..	..	..	..	..	..	205	5 0	..	..
..	..	Balance at end of Year,— Cash in the Public Account	..	..	..	..	..	2,315,380	16 6	..	..
94,499	6 6	Imprests outstanding— In the Dominion	..	..	..	..	..	24,994	10 7	..	..
160,539	2 1	In London	..	..	..	..	..	110,885	1 1	..	..
1,207,800	19 4	Investment Account— Securities held	..	..	..	..	..	2,280	11 6	..	..
110,000	0 0	Transfers under Section 40, Public Revenues Act, 1926	..	..	..	..	..	..	..	2,453,540	19 8*
3,302,231	10 5										
£33,529,426	19 8	Totals	..	..	..	..	..	..	..	£31,151,911	2 2

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
CONVERSION

1927-1928.		RECEIPTS						1928-1929.			
£	s. d.	Balance at beginning of Year,—						£	s. d.	£	s. d.
31	5 2	Cash in the Public Account .. .. .						..	..	31	5 2
£31 5 2		Totals .. .. .						..	..	£31 5 2	

NAURU AND OCEAN

£	s. d.	Balance at beginning of Year,—						£	s. d.	£	s. d.
50	7 10	Cash in the Public Account						244	15 9		
3,200	0 0	Investment Account—						3,200	0 0	3,444 15 9	
3,250	7 10	Securities held									
35,848 11 2		Contributions by the British Phosphate Commission towards Interest and Sinking Fund								35,848 11 2	
699 7 11		Interest on Investments								343 16 2	
£39,798 6 11		Totals								£39,637 3 1	

NAURU AND OCEAN ISLANDS

£	s. d.	Balance at beginning of Year,—						£	s. d.	£	s. d.
163	11 0	Cash in the Public Account						7	1 0		
..	..	Investment Account—						100	0 0	107 1 0	
		Securities held									
9,153 19 0		Transfer from Nauru and Ocean Islands Account,—								9,742 11 2	
		Amount received from British Phosphates Commission in excess of Amount required to recoup Consolidated Fund for Interest on Loan.. .. .									
219 11 0		Interest on Investments								171 18 3	
£9,537 1 0		Totals								£10,021 10 5	

ACCOUNTS OF

£	s. d.	Balance at beginning of Year,—						£	s. d.	£	s. d.
9,573	2 1	Cash in the Public Account .. .. .						..	..	8,457	12 11
120 0 0		Revenue received for Local Bodies,—									
1,818 7 1		Fees, Fines, &c.						131	0 0		
21,789 12 11		Endowments of Land, &c.						3,643	14 8		
8,345 9 11		Goldfields Revenue						20,125	5 3		
		Gold Duty						8,369	3 6	32,269 3 5	
32,073 9 11		Public Revenues Act, 1926, Section 146,—									
206 8 9		Advance Accounts—Amounts repaid by Local Bodies								60 11 6	
£41,853 0 9		Totals								£40,787 7 10	

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT.

1927-1928. Gross.		EXPENDITURE	1928-1929. Gross.	
£	s. d.		£	s. d.
		Transfer of balance,— Balance of Conversion Account as at 31st March, 1929, representing amounts raised to cover charges and expenses of conversions, now transferred to Loans Redemption Account to meet charges and expenses of conversions of 4-per-cent. Stock, 1929		31 5 2
31	5 2	Balance at end of Year,— Cash in the Public Account		
<u>£31</u>	<u>5 2</u>	Totals		<u>£31 5 2</u>

ISLANDS ACCOUNT.

£	s. d.		£	s. d.
505	0 0	Annual Appropriation,— Vote—Nauru and Ocean Islands		505 0 0
26,694	12 2	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund		26,106 0 0
9,153	19 0	Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account		9,742 11 2
244	15 9	Balance at end of Year,— Cash in the Public Account	83	11 11
3,200	0 0	Investment Account— Securities held	3,200	0 0
3,444	15 9			3,283 11 11*
<u>£39,798</u>	<u>6 11</u>	Totals		<u>£39,637 3 1</u>

* For explanatory statement see page 1661.

SINKING FUND ACCOUNT.

£	s. d.		£	s. d.
9,430	0 0	Debentures redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22,— Finance Act, 1920, Section 15 (Nauru and Ocean Islands)		
7	1 0	Balance at end of Year,— Cash in the Public Account	21	10 5
100	0 0	Investment Account— Securities held	10,000	0 0
107	1 0			10,021 10 5*
<u>£9,537</u>	<u>1 0</u>	Totals		<u>£10,021 10 5</u>

* For explanatory statement see page 1661.

LOCAL BODIES.

£	s. d.		£	s. d.
97	10 0	Revenue paid over to Local Bodies and other disbursements,— Fees, Fines, &c.	234	10 0
983	10 9	Endowments of Land, &c.	4,130	18 1
23,727	16 7	Goldfields Revenue	20,637	1 8
8,380	1 9	Gold Duty	8,372	14 6
33,188	19 1			33,375 4 3
206	8 9	Public Revenues Act, 1926, Section 146,— Advance Accounts—Payments on behalf of Local Bodies		62 19 0
3,457	12 11	Balance at end of Year,— Cash in the Public Account		7,349 4 7
<u>£41,853</u>	<u>0 9</u>	Totals		<u>£40,787 7 10</u>

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
32,125	3 0	Balance at beginning of Year,—	6,178	9 1
		Cash in the Public Account		
		Imprests outstanding—		
8,241	7 0	In London	16,898	12 0
		Investment Account—		
		Securities held—		
		Deposits Account (General)	81,430	0 0
97,030	0 0	German Currency	41,790	0 0
41,790	0 0	Miscellaneous (Belgian Relief Fund)		
28,000	0 0	New Zealand University Endowment, Westland	1,900	0 0
1,900	0 0	Receiver-General's Deposit Account	121,000	0 0
136,000	0 0	Rotorua College and Grammar School Account		
4,700	0 0	Samoan Loan Sinking Fund Account	6,798	8 0
4,780	0 0			
354,566	10 0		252,918	8 0
				275,995 9 1
		Lodgments,—		
7,691	8 5	Canteen and Regimental Trust Board		
44,960	13 3	Dairy-produce Export Control Act, 1923	35,687	16 5
3,025	6 9	Deposits on Contracts	2,689	17 3
		Education Reserves Amendment Act, 1914—		
7,101	16 11	Sales of Land under Section 3 (Primary-education Endowments)	67	16 0
		Sales of Land under Section 3 (Secondary-education Endowments)—		
		Otago Provincial District	300	0 0
		Education Reserves Amendment Act, 1924—		
122,158	1 7	Primary-education Endowment Deposit Account	76,829	13 6
		Secondary-education Endowment Deposit Accounts—		
		Auckland Provincial District	2,171	17 2
2,790	12 8	Taranaki Provincial District	739	2 9
1,304	2 4	Wellington Provincial District	1,409	12 2
2,915	7 10	Hawke's Bay Provincial District	1,333	6 3
2,115	1 8	Nelson Provincial District	351	11 1
414	12 8	Marlborough Provincial District	47	0 6
94	1 10	Otago Provincial District	826	13 8
1,441	9 1			
			6,879	3 7
		Education Reserves Act, 1928—		
		Sales of Land under Section 27 (Primary-education Endowments)	384	6 8
		Primary-education Endowment Deposit Account	44,917	13 9
		Secondary-education Endowment Deposit Accounts—		
		Auckland Provincial District	1,092	17 2
		Taranaki Provincial District	550	3 6
		Wellington Provincial District	1,360	0 11
		Hawke's Bay Provincial District	865	11 9
		Nelson Provincial District	58	1 0
		Marlborough Provincial District	47	0 6
		Otago Provincial District	761	8 6
			4,735	3 4
7,020	11 8	Emigrants	2,827	18 0
0	11 0	Fisheries Act, 1908	0	9 3
50	0 0	General Assembly Library Fund	100	0 0
1,811	12 0	German Currency	1,321	12 3
2,278	1 6	Gold Duty Suspense	2,196	11 10
134	3 5	Greymouth and Hokitika High School Acts, 1883	410	17 3
240	17 5	Honey-export Control Act, 1924	641	15 2
74	2 6	Hospitals and Charitable Institutions Act, 1926	50	19 11
4,600	0 0	Immigration Restriction Act, 1908	3,050	0 0
210	5 0	Imperial Stamps and Postal Orders	201	12 7
1,589	19 1	Kauri-gum Control Act, 1925	1,641	1 5
911	19 6	Land Agents Act, 1921-22, Section 7	1,000	0 0
10	15 0	Massey Memorial Fund		
35,138	18 3	Meat-export Control Act, 1921-22	33,869	0 4
1,470	0 11	Mining Act, 1926, Section 447 (5)	150	19 8
141,922	13 5	Miscellaneous	184,041	9 10
30,456	12 10	Money-order Settlement	219,742	4 6
1,488	0 9	Moumahaki Endowment—Revenue Account	1,642	19 10
		Moumahaki Endowment—Capital Account	87	19 6
134	19 1	National Health Insurance Stamps	33	18 7
6,670	5 11	Naval Remittances	11,069	15 5
45	15 0	Nelson Rifle Prize Fund	45	15 0
88	10 0	New Zealand University Endowment, Westland	88	10 0
245	0 0	North Island Experimental Dairy School	282	6 0
9,430	0 7	Opossum Fees	11,490	1 11
964	1 7	Orchard-tax Act, 1927	965	15 6
46,661	2 4	Payments through the High Commissioner	63,489	0 4
36,870	13 1	Post Office Savings-bank Deposits	7,978	15 0
526,532	6 10			
354,566	10 0	Carried forward	720,912	19 7
				275,995 9 1

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.			
£	s. d.		£	s. d.	£	s. d.
		Withdrawals,—				
540	0 0	British Empire Scholarships				
8,529	9 4	Canteen and Regimental Trust Board				
50,896	17 5	Dairy-produce Export Control Act, 1923	33,731	6 7		
3,230	2 3	Deposits on Contracts	2,589	18 9		
174	16 2	Distribution of Wool Profits		0 12 3		
		Education Reserves Amendment Act, 1914—				
		Sales of Land under Section 3 (Primary-education Endowments)	5,000	0 0		
		Education Reserves Amendment Act, 1924—				
122,158	1 7	Primary-education Endowment Deposit Account	76,829	13 6		
		Secondary-education Endowment Deposits Accounts—				
			£	s. d.		
3,113	1 4	Auckland Provincial District	2,458	10 8		
1,241	19 2	Taranaki Provincial District	1,171	3 6		
2,890	4 0	Wellington Provincial District	2,652	11 11		
1,987	9 2	Hawke's Bay Provincial District	1,912	10 6		
431	5 0	Nelson Provincial District	248	6 0		
91	16 4	Marlborough Provincial District	91	14 9		
1,332	8 0	Otago Provincial District	1,341	15 3		
					9,876	12 7
		Education Reserves Act, 1928—				
		Primary-education Endowment Deposit Account			44,917	13 9
		Secondary-education Endowment Deposits Accounts—				
		Auckland Provincial District	575	15 1		
		Taranaki Provincial District	112	9 11		
		Hawke's Bay Provincial District	246	6 4		
		Nelson Provincial District	157	1 8		
		Otago Provincial District	57	6 2		
					1,148	19 2
8,373	8 4	Emigrants	3,336	0 3		
50	0 0	General Assembly Library Fund	100	0 0		
1,811	12 0	German Currency	43,111	12 3		
2,451	16 0	Gold Duty Suspense	2,183	17 10		
190	0 3	Greymouth and Hokitika High School Acts, 1883	388	4 11		
220	12 6	Honey-export Control Act, 1924	629	1 1		
70	19 4	Hospitals and Charitable Institutions Act, 1926	53	7 11		
3,720	0 0	Immigration Restriction Act, 1908	5,660	0 0		
188	16 0	Imperial Stamps and Postal Orders	236	2 7		
1,396	15 8	Kauri-gum Control Act, 1925	1,676	16 1		
845	0 0	Land Agents Act, 1921-22, Section 7	837	15 0		
		Massey Memorial Fund	32	11 0		
33,525	9 0	Meat-export Control Act, 1921-22	35,063	16 1		
30	16 11	Mining Act, 1926, Section 447 (5)	1,514	13 8		
204,589	4 10	Miscellaneous	150,991	0 7		
30,912	6 5	Money-order Settlement	219,038	14 5		
1,119	14 3	Moumahaki Endowment—Revenue Account	2,084	7 5		
120	10 4	National Health Insurance Stamps	146	8 6		
4,975	14 1	Naval Remittances	11,134	2 11		
30	0 0	Nelson Rifle Prize Fund	67	10 0		
		New Zealand University Endowment—Westland	0	3 0		
		North Island Experimental Dairy School	12	5 0		
9,299	19 1	Opossum Fees	11,641	3 5		
16	0 3	Orchard Tax Act, 1927	1,134	19 6		
42,871	10 1	Payments through the High Commissioner	60,268	6 7		
40,305	13 1	Post Office Savings-bank Deposits	7,758	15 0		
714	17 1	Public Trust Office Remittance				
168,641	18 1	Receipts by the High Commissioner for payment in New Zealand	149,075	5 8		
50,000	0 0	Receiver-General's Deposit Account	25,000	0 0		
1,045	5 0	Remittances to Immigrants	936	12 6		
7,330	16 9	Rotorua College and Grammar School Account	1,301	13 0		
		Rural Advances	827	2 9		
		Samoan Notes Security Account	489	19 9		
119,129	12 8	Samoan Treasury Account	153,605	0 9		
		State Advances Investments	203,211	13 5		
		Sumner School for the Deaf—				
		Horton Bequest				
85	14 6	Manson and Brown Bequests				
122	10 4	Taranaki Scholarships Endowment Account	979	14 3		
989	15 9	Tauranga Educational Endowment Reserves Act, 1896	491	15 4		
		Thermal Springs Districts Act, 1910				
8,353	4 1	Trustee Act, 1908	1,375	13 9		
65	16 2	Unclaimed Earnings	540	8 5		
240	2 8	Unemployment Insurance Stamps	140	10 9		
114	2 7	Unrepresented Cheques	448	15 10		
507	14 5					
941,074	18 3				1,271,620	17 9
941,074	18 3	Carried forward			1,271,620	17 9

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
354,566	10 0	Brought forward	720,912	19 7
526,532	6 10	Lodgments— <i>continued.</i>		
168,773	17 3	Receipts by the High Commissioner for payment in New Zealand	148,287	6 5
35,000	0 0	Receiver-General's Deposit Account	55,000	0 0
833	15 0	Remittances to Immigrants	991	17 6
225	1 0	Rotorua College and Grammar School Account	1,280	16 0
..	..	Rural Advances	827	2 9
2,381	5 2	Samoan Loan Sinking Fund Account	3,008	16 4
126,338	9 4	Samoan Treasury Account	145,268	7 2
..	..	Samoan Notes Security Account	42,279	19 9
..	..	State Advances Investments	503,211	13 5
52	10 0	Summer School for the Deaf—		
..	..	Horton Bequest		
..	..	Manson and Brown Bequests		
1,014	16 9	Taranaki Scholarships Endowment Account	953	2 3
..	..	Tauranga Educational Endowment Reserves Act, 1896	760	16 3
37	19 6	Thermal Springs Districts Act, 1910	37	19 6
505	0 1	Trustee Act, 1908	2,361	2 0
320	2 0	Unclaimed Earnings	623	5 8
126	5 9	Unemployment Insurance Stamps	32	5 2
362	8 8	Unpresented Cheques	264	14 6
..	..	Victoria College Endowments	72	10 0
862,503	17 4			1,626,174 14 3
£1,217,070	7 4	Totals		£1,902,170 3 4

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND GENERAL PURPOSES

£	s. d.		£	s. d.	£	s. d.
222,820	4 10	Balance at beginning of Year,—	668,314	3 2		
14,454	7 2	Cash in the Public Account	11,462	6 9		
57,112	7 7	Imprests outstanding—	26,026	17 8		
..	..	In the Dominion				
..	..	In London				
545,000	0 0	Investment Account—	623,000	0 0		
339,386	19 7	Securities held				1,328,803 7 7
106,814	10 7	Credits-in-aid,—	122,866	11 6		
108,027	9 6	Vote—Public Works Departmental	78,649	18 7		
168,795	13 5	Railway-construction	49,297	19 7		
274	17 11	Additions to Open Lines	128	0 0		
1	10 0	General .. .. .	..	..
1,262	17 5	Courthouses	246	6 4		
28	0 11	Prison Buildings and Works	40	6 5		
125	17 0	Police-stations	36	7 2		
..	..	Postal and Telegraph	148	15 3		
187	1 0	Agricultural	1,618	3 11		
13,172	9 2	Mental Hospital Buildings	12,975	4 4		
23,934	3 6	Health and Hospital Institutions	37,213	18 4		
34,601	0 1	Timber-supply and Sawmills, &c., for Public Works Department	71	13 3		
111	7 7	Acquisition and Operation of Quarries for Public Works Department	1,584	18 0		
1,193	16 0	Lighthouses	2,476	10 3		
165	0 4	Harbour Works	55,867	3 11		
110,460	5 11	Development of Tourist Resorts	123,929	11 10		
98,503	11 3	Department of Immigration	162	2 6		
23	16 9	Roads, &c.	61,717	3 3		
4,240	4 2	Roads, &c., on Goldfields	476	18 11		
59,006	15 3	Roads to give Access to Outlying Districts	1,638	5 11		
141	10 6	Telegraph Extension	5,905	11 3		
4,010	2 1	Contingent Defence	74,970	1 0		
5,262	1 2	Lands, Miscellaneous				
74,514	2 10	Irrigation, Water-supply, and Drainage				
..	..	Plant, Material, and Stores				
814,858	4 4		632,021	11 6		
428	2 6	Credits in reduction,—	354	16 0		
815,286	6 10	Unauthorized Expenditure—				
..	..	Services not provided for				632,376 7 6
1,654,673	6 5	Carried forward				1,961,179 15 1

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued.*

ACCOUNT—*continued.*

1927-1928. Gross.		EXPENDITURE.						1928-1929. Gross.	
£	s. d.							£	s. d.
941,074	18 3	Brought forward .. .. .						..	1,271,620 17 9
6,178	9 1	Balance at end of Year,—						39,353	15 1
16,898	12 0	Cash in the Public Account						15,807	2 6
81,430	0 0	Imprests outstanding—							
..	..	In London							
41,790	0 0	Investment Account—							
1,900	0 0	Securities held—							
121,000	0 0	Deposits Account (General)						52,450	0 0
6,798	8 0	Education Reserves Act, 1928—							
..	..	Sales of Land under Section 3 (Primary-education						11,000	0 0
..	..	Endowments)						300	0 0
..	..	Sales of Land under Section 3 (Secondary-education							
..	..	Endowments, Auckland District)							
..	..	German Currency						1,900	0 0
..	..	New Zealand University Endowment, Westland						7,500	0 0
..	..	North Island Experimental Dairy School						151,000	0 0
..	..	Receiver-General's Deposit Account						9,448	8 0
..	..	Samoan Loan Sinking Fund Account						41,790	0 0
..	..	Samoan Notes Security Account						300,000	0 0
..	..	State Advances Investments						575,388	8 0
275,995	9 1								630,549 5 7*
£1,217,070	7 4	Totals .. .. .						..	£1,902,170 3 4

* For explanatory statement see page 1661.

for the Year ended 31st March, 1929, compared with the Year ended 31st March, 1928.

ACCOUNT.

£	s. d.	Annual Appropriations,—						£	s. d.	£	s. d.
237,502	7 1	Vote—Public Works, Departmental						265,042	10 1		
1,016,696	6 10	,, Railway-construction						1,081,521	13 4		
401,948	15 0	,, Additions to Open Lines						410,287	2 7		
42,828	7 3	,, General						4,435	6 9		
7,532	10 2	,, Courthouses						8,387	2 1		
23,621	12 9	,, Prison Buildings and Works						12,818	12 3		
5,539	6 4	,, Police-stations						6,925	4 0		
77,319	7 5	,, Postal and Telegraph						62,126	15 7		
2,862	12 7	,, Agricultural						2,843	18 9		
51,305	12 7	,, Mental Hospital Buildings						96,930	18 0		
27,533	12 3	,, Health and Hospital Institutions						21,255	8 1		
16,937	0 10	,, Timber-supply and Sawmills, &c., for Public Works Department						7,859	19 6		
25,276	2 8	,, Acquisition and Operation of Quarries for Public Works Department						31,184	0 8		
8,090	9 8	,, Lighthouses						2,709	3 7		
17,085	1 3	,, Harbour-works						16,009	19 11		
36,838	7 1	,, Development of Tourist Resorts						41,730	7 2		
177,617	9 4	,, Department of Immigration						106,133	10 1		
768,335	18 4	,, Roads, &c.						904,919	11 4		
2,354	5 8	,, Roads, &c., on Goldfields						1,005	3 4		
37,882	8 9	,, Roads to give access to Outlying Districts						51,744	5 1		
684,546	10 5	,, Telegraph Extension						686,131	3 11		
40,127	18 7	,, Contingent Defence						68,129	4 2		
76,908	3 6	,, Lands, Miscellaneous						87,499	9 6		
54,997	3 3	,, Irrigation, Water-supply, and Drainage						61,102	9 4		
73,226	0 5	,, Plant, Material, and Stores						79,564	2 4		
200,000	0 0	,, Transfer to Main Highways Account—Construction Fund						200,000	0 0		
4,114,963	10 0							4,318,297	1 5		
691	17 6	Unauthorized Expenditure,—						431	9 4		
4,115,655	7 6	Services not provided for								4,318,728	10 9
4,115,655	7 6	Carried forward .. .. .						..		4,318,728	10 9

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
1,654,673	6 5	Brought forward		1,961,179 15 1
40,026	1 1	Recoveries on account of Expenditure of previous Years		250,202 0 3
1,615	3 8	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Receipts under Land Act, 1924, Section 383 (2)		1,729 16 2
3,500,000	0 0	New Zealand Loans Act, 1908,—		
28	7 9	New Zealand Consolidated Stock, 1946—		
		Finance Act, 1926, Section 2 (Public Works)—		
		Stock issued in respect of £3,500,000 authorized (part of £6,000,000		
		5-per-cent. Stock Loan, 1927)		
		Interest on overdue instalments		
97,270	9 10	Stock issued in respect of Amount required to cover Charges and Expenses		
1,702	4 8	of raising £3,500,000 authorized (part of £6,000,000 5-per-cent. Stock		
		Loan, 1927)		
		Premium.. .. .		
		New Zealand Consolidated Stock, 1947—		
		Finance Act, 1926, Section 2 (Public Works)—		
		Stock issued in respect of £1,500,000 authorized (part of £5,000,000	1,500,000	0 0
		4½-per-cent. Loan, 1928)	10	13 6
		Interest on Overdue Instalments		
		Stock issued in respect of amount required to cover Charges and Expenses of		
		raising £1,500,000 authorized (part of £5,000,000 4½-per-cent. Stock	122,864	0 9
		Loan, 1928)		
		Finance Act, 1927 (No. 2), Section 2 (Public Works)—		
		Stock issued in respect of £1,500,000 authorized (part of £5,000,000	1,500,000	0 0
		4½-per-cent. Loan, 1928)	10	13 6
		Interest on Overdue Instalments		
		Stock issued in respect of Amount required to cover Charges and Expenses		
		of raising £1,500,000 authorized (part of £5,000,000 4½-per-cent. Stock	122,864	0 9
		Loan, 1928)		
		New Zealand Consolidated Stock, 1948-58—		
		Finance Act, 1927 (No. 2), Section 2 (Public Works)—		
		Stock issued in respect of £2,500,000 authorized (part of £7,000,000 4½-per-cent.	1,770,964	5 9
		Loan, 1929)		
		Finance Act, 1928, Section 2 (Public Works)—		
		Stock issued in respect of £2,000,000 authorized (part of £7,000,000 4½-per-cent.	1,416,771	8 7
		Loan, 1929)		
3,599,001	2 3			6,433,485 2 10
250,000	0 0	Transfer from Consolidated Fund (Ordinary Revenue Account), in terms of Section 12 of the Appropriation Act, 1927.. .. .		
£5,545,315	13 5	Totals		£8,646,596 14 4

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT—continued.

1927-1928. Gross.	EXPENDITURE.	1928-1929. Gross.
£ s. d. 4,115,655 7 6		£ s. d. 4,318,728 10 9
	Brought forward	
	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Expenditure under Land Act, 1924, Section 383 (2)—	
120 9 11	Administration Expenses	85 14 4
439 5 0	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)— Subsidy to Ellesmere Lands Drainage Board	439 5 0
559 14 11		524 19 4
	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908—	
100,297 3 5	Aid to Public Works and Land Settlement Act, 1907 (Renewals)	5 12 6
	Finance Act, 1926, Section 2 (Public Works)	122,874 14 3
	Finance Act, 1927 (No. 2), Section 2 (Public Works)	122,874 14 3
	New Zealand Consolidated Stock, 1947 (Conversions), Public Works Fund (General Purposes Account)	40,835 13 0
	New Zealand Consolidated Stock 1948-58 (Conversions), Public Works Fund (General Purposes Account)	151,668 19 4
		438,250 13 4
	Balance at end of Year,—	
668,314 3 2	Cash in the Public Account	2,431,511 14 7
	Imprests outstanding—	
11,462 6 9	In the Dominion	10,419 18 10
26,026 17 8	In London	35,827 5 6
	Investment Account—	
623,000 0 0	Securities held	£ s. d. 1,351,324 12 0
	Transfers under Section 40, Public Revenues Act, 1926	60,000 0 0
1,328,803 7 7		1,411,324 12 0
£5,545,315 13 5	Totals	£8,646,596 14 4

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
THE WAIHOU AND OHINEMURI

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
1,666	7 10	Balance at beginning of Year,— Cash in the Public Account .. .. .	..	12,078 3 9
7,277	10 9	Credits in reduction of Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..	6,635 15 9
338	1 2	Receipts under Section 17 (4) (c) Waihou and Ohinemuri Rivers Improvement Act, 1910,— Rents, Royalties, &c. .. .. .	..	316 5 7
10 10 10		Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912,—		
1,291	4 0	Gold-mining Companies	2,531	1 9
2,324	19 0	Consolidated Fund	1,239	17 9
		Gold Duty	2,045	17 1
3,626	13 10			5,816 16 7
192	13 9	Interest on Investments .. .. .	..	453 13 3
75,000	0 0	New Zealand Loans Act, 1908,— Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1924, Section 6— Debentures issued .. .. .	..
10,000	0 0	Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, Section 7— Debentures issued	60,000	0 0
85,000	0 0			60,000 0 0
93,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts	5,000	0 0
..		Adjustment of Amount of Interest on Temporary Transfers from other Accounts charged during the Year 1927-28	1,801	5 2
				6,801 5 2
£191,101	7 4	Totals .. .. .	..	£92,102 0 1

Year ended 31st March, 1929, compared with the year ended 31st March, 1928—continued.

RIVERS IMPROVEMENT ACCOUNT.

1927-1928. Gross.	EXPENDITURE	1928-1929. Gross.	
£ s. d.		£ s. d.	£ s. d.
66,921 18 5	Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 .. .. .	..	58,945 8 9
2,300 0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	6,250 0 0
1,801 5 2	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts		
108,000 0 0	Temporary Transfers from other Accounts repaid	15,000 0 0	15,000 0 0
109,801 5 2			
12,078 3 9	Balance at end of Year,— Cash in the Public Account		11,906 11 4*
<u>£191,101 7 4</u>	Totals		<u>£92,102 0 1</u>

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
44,866	5 8	Balance at beginning of Year,—	30,803	17 2
		Cash in the Public Account		
		Imprests outstanding—		
2	0 0	In the Dominion	185	0 11
79,322	4 9	In London	41,711	13 10
150,000	0 0	Investment Account—		
		Securities held		
274,190	10 5			72,700 11 11
		Appropriation Act, 1928, Section 14,—		
		Transfer from Ordinary Revenue Account on Account of Expenditure incurred in the Purchase of Lands which were subsequently vested in the Corporation of the City of Wellington by the Wellington City and Suburban Water-supply Act, 1927		1,745 0 0
		Credits-in-aid,—		
28,932	18 11	Vote—Development of Water-power	42,983	2 5
		Vote—Working-expenses and Maintenance	3,420	18 4
				46,404 0 9
63	9 2	Recoveries on account of Expenditure of previous Years		20,653 3 0
		State Supply of Electrical Energy Act, 1917, Section 8,—		
367,947	5 11	Sales of Electric Energy	413,987	18 8
10,020	6 7	Miscellaneous Receipts	6,643	18 1
377,967	12 6			420,631 16 9
		Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),—		
13	3 2	Amount transferred from State Forests Account		
18,568	6 10	Interest on Investments		11,416 5 3
		New Zealand Loans Act, 1908,—		
		New Zealand Consolidated Stock, 1946—		
		Electric-power Works Loan Act, 1919—		
900,000	0 0	Stock issued in respect of £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927)		
437	14 4	Premium		
		Stock issued in respect of Amount required to cover Charges and Expenses of raising £900,000 authorized (part of £6,000,000 5-per-cent. Stock Loan, 1927)		
25,012	8 4	Interest on Overdue Instalments		
7	6 0	New Zealand Consolidated Stock, 1947—		
		Electric-power Works Loan Act, 1919—		
		Stock issued in respect of £1,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1928)	1,000,000	0 0
		Interest on overdue instalments	7	2 3
		Stock issued in respect of Amount required to cover Charges and Expenses of raising £1,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1928)	81,909	7 2
		New Zealand Consolidated Stock, 1948-58—		
		Finance Act, 1920, Section 15 (Electric-power Works)—		
		Stock issued in respect of £1,000,000 authorized (part of £7,000,000 4½-per-cent. Stock Loan, 1929)	708,385	14 3
		New Zealand Inscribed Stock Act, 1917—		
		Finance Act, 1920, Section 15 (Electric-power Works)—		
		Inscribed Stock issued	116,280	0 0
160,000	0 0	Electric-power Works Loan Act, 1919—		
		Inscribed Stock issued		
		Finance Act, 1920, Section 15 (Electric-power Works)—		
		Debentures issued	58,720	0 0
1,085,457	8 8			1,965,302 3 8
		Public Revenues Act, 1926, Section 40,—		
100,000	0 0	Temporary transfers from other Accounts		200,000 0 0
£1,885,193	9 8	Totals		£2,738,853 1 4

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.
SUPPLY ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
1,418,273	10 10	Annual Appropriation,— Vote—Development of Water-power	1,008,542	15 8
..	..	Vote—Working-expenses and Maintenance	220,964	8 5
				1,229,507 4 1
330,774	16 10	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..
				391,478 16 11
2,316	18 9	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..
				767 6 5
171	16 9	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Electric-power Works Loan Act, 1919 .. .. .	..	..
				95 3 9
8,448	0 0	Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917,— Horahora Scheme	9,732	0 0
26,250	5 3	Lake Coleridge Scheme	25,580	7 10
34,698	5 3			35,312 7 10
26,257	9 4	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Aid to Water-power Works Act, 1910 (redemptions)	787	11 0
..	..	Electric-power Works Loan Act, 1919	81,916	9 5
26,257	9 4	Finance Act, 1920, Section 15 (Electric-power Works)	92	4 0
				82,796 4 5
..	..	Public Revenues Act, 1926, Section 40,— Interest on Temporary Transfers from other Accounts	1,808	4 4
..	..	Temporary Transfers from other Accounts repaid	300,000	0 0
				301,808 4 4
30,803	17 2	Balance at end of Year,— Cash in the Public Account	492,186	12 0
185	0 11	Imprests outstanding— In the Dominion	52	12 10
41,711	13 10	In London	4,848	8 9
..	..	Investment Account— Securities held	200,000	0 0
72,700	11 11			697,087 13 7*
£1,885,193	9 8	Totals .. .. .	..	..
				£2,738,853 1 4

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC SUPPLY

1927-1928.		RECEIPTS	1928-1929.	
£	s. d.		£	s. d.
22	13 0	Balance at beginning of Year,—	215	15 0
		Cash in the Public Account		
38,640	0 0	Investment Account—	75,500	0 0
		Securities held		
38,662	13 0			
		State Supply of Electrical Energy Act, 1917, Section 12,—		
		Transfer from Electric Supply Account—		
8,448	0 0	Horahora Scheme	9,732	0 0
26,250	5 3	Lake Coleridge Scheme	25,580	7 10
34,698	5 3			
		Interest on Investments		4,825 17 2
2,354	16 9			
£75,715	15 0	Totals	£115,854	0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
ADVANCES TO OTHER

£	s. d.		£	s. d.	£	s. d.
30,370	3 0	Balance at beginning of Year,—	32,984	19 11		
		Cash in the Public Account				
19,266	11 6	Imprests outstanding—	13,581	9 4		
		In the Dominion				
49,636	14 6					46,566 9 3
		Public Revenues Act, 1926, Section 137,—				
		Recoveries from other Governments—				
212	10 0	Barbados				
86	8 7	British Guiana	69	2 10		
198	3 2	Canadian Government	626	1 11		
971	0 9	Ceylon	823	12 5		
3,866	13 8	Cook Islands	5,106	13 2		
25,755	12 5	Commonwealth Government	32,275	1 8		
225	0 0	Falkland Islands				
3,390	13 0	Federated Malay States	3,712	19 3		
299	16 1	Fiji	260	5 2		
38	15 0	Gilbert and Ellice Islands	17	10 0		
781	18 11	Gold Coast	552	14 9		
241	11 3	Hong Kong	93	18 3		
53,678	18 1	Imperial Government	57,525	3 4		
227,737	13 6	Imperial Pensions	185,266	4 11		
		Indian Government	11	10 4		
8	17 8	Johore	53	6 0		
119	6 10	Kenya				
100	13 0	Mauritius				
9	1 6	Newfoundland	7	9 0		
2	0 0	New South Wales	63	15 0		
3,040	4 6	Nigeria	1,019	12 0		
196	11 1	Niue Island	655	18 10		
524	19 8	Northern Rhodesia	39	0 5		
689	0 0	Nyassaland Protectorate	163	6 8		
169	0 8	Palestine	133	15 0		
8	6 0	Queensland				
15	16 9	Southern Rhodesia				
76	6 0	Straits Settlements	37	6 0		
		Tanganyika	195	11 8		
52	18 11	Trinidad	27	6 0		
15	6 2	Uganda				
396	3 0	Union Government of South Africa	446	8 8		
241	15 7	Victoria				
219	13 0	Zanzibar				
323,370	14 9					289,183 13 3
		Totals				£335,750 2 6

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928.

SINKING FUND ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
215	15 0	Balance at end of Year,—	564	0 0
		Cash in the Public Account		
75,500	0 0	Investment Account—	115,290	0 0
		Securities held		
75,715	15 0			115,854 0 0*
£75,715	15 0	Totals		£115,854 0 0

* For explanatory statement see page 1661.

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928.

GOVERNMENTS ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
..		Public Revenues Act, 1926, Section 137,—	..		29,245	13 4
		Transfer to Consolidated Fund in terms of subsection 4				
		Public Revenues Act, 1926, Section 137,—				
		Payments on behalf of other Governments—				
212	10 0	Barbados .. .. .	..		
86	8 7	British Guiana	69	2 10		
463	6 11	Canadian Government	655	18 10		
971	0 9	Ceylon	823	12 5		
3,692	17 0	Cook Islands	4,895	11 1		
25,310	19 9	Commonwealth Government	32,652	12 3		
225	0 0	Falkland Islands .. .. .	..		
3,529	16 9	Federated Malay States	4,035	16 0		
299	16 1	Fiji	260	5 2		
38	15 0	Gilbert and Ellice Islands	17	10 0		
781	18 11	Gold Coast	552	14 9		
241	11 3	Hong Kong	93	18 3		
56,997	19 11	Imperial Government	58,694	16 5		
227,728	8 2	Imperial Pensions	185,272	9 11		
..		Indian Government .. .. .	..		
8	17 8	Johore	53	6 0		
113	0 7	Kenya .. .. .	..		
100	13 0	Mauritius .. .. .	..		
11	0 6	Newfoundland	4	9 0		
65	15 0	New South Wales .. .. .	..		
3,040	4 6	Nigeria	1,019	12 0		
624	9 8	Niue Island	1,081	19 5		
524	19 8	Northern Rhodesia	39	0 5		
689	0 0	Nyassaland Protectorate	163	6 8		
174	13 8	Palestine	128	2 0		
15	16 9	Southern Rhodesia .. .. .	..		
76	6 0	Straits Settlements	36	6 0		
..		Tanganyika	195	11 8		
52	18 11	Trinidad	27	6 0		
15	6 2	Uganda .. .. .	..		
297	8 10	Union Government of South Africa	445	17 0		
50	0 0	Zanzibar .. .. .	..		
326,441	0 0				291,230	14 5
		Balance at end of Year,—				
32,984	19 11	Cash in the Public Account .. .. .	..		
13,581	9 4	Imprests outstanding—				
		In the Dominion	15,273	14 9		
46,566	9 3				15,273	14 9
£373,007	9 3	Totals			£335,750	2 6

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
BANK OF NEW ZEALAND

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
1,683,593	15 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	..	1,800,781 5 0
234,765	12 4	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1920, Section 13 ..	..	241,796 17 5
117,187	10 0	Finance Act, 1926, Section 8 (1),— Appropriation Act, 1926, Section 17— Transfer from Consolidated Fund of Amount required to pay Instalments of 5s. each per Share on 234,375 C Long-term Mortgage Shares .. ..	..	58,593 15 0
£2,035,546	17 4	Totals .. .. .	..	£2,101,171 17 5

CHEVIOT ESTATE

£	s. d.		£	s. d.	£	s. d.
12,878	7 6	Balance at beginning of Year,— Cash in the Public Account	709	12 6		
159,780	0 0	Investment Account— Securities held	190,680	0 0	191,389	12 6
172,658	7 6					
17,488	12 3	Receipts under the Land Act, 1924,— Rents from Lands	17,570	19 6		
120	0 0	Sales of Land	90	10 0	17,661	9 6
17,608	12 3					
7,677	12 4	Interest on Investments .. .. .	..	..	8,071	8 1
53	9 8	Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts .. ..	..	..	100	5 5
£197,998	1 9	Totals .. .. .	..	..	£217,222	15 6

for the Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued*.

SHARES ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
234,765	12 4	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1920, Section 13 .. .. .	..	241,796 17 5
1,800,781	5 0	Balance at end of Year,— Investment Account— Securities held .. .. .	..	1,859,375 0 0*
<u>£2,035,546</u>	<u>17 4</u>	Totals .. .. .	..	<u>£2,101,171 17 5</u>

* For explanatory statement see page 1661.

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
881	7 9	Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to the Consolidated Fund .. .. .	..	..	880	13 5
5,632	2 6	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	5,632	2 6
94	19 0	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	23	14 3
709	12 6	Balance at end of Year,— Cash in the Public Account	9,006	5 4		
190,680	0 0	Investment Account— Securities held	196,680	0 0		
..	..	Transfers under Section 40, Public Revenues Act, 1926	5,000	0 0		
191,389	12 6		201,680	0 0	210,686	5 4*
<u>£197,998</u>	<u>1 9</u>	Totals .. .. .	..	..	<u>£217,222</u>	<u>15 6</u>

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS**
DETERIORATED

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
4,720	17 4	Balance at beginning of Year,—	15,413	9 10
		Cash in the Public Account		
		Imprests outstanding,—		
	0 16 8	In the Dominion		
4,721	14 0			15,413 9 10
		Recoupment of Expenditure under Section 12 (4) (d) of the Deteriorated Lands Act, 1925,—		
		Administration expenses		2,487 14 1
4,682	16 3			
		Deteriorated Lands Act, 1925, Section 12 (5),—		
		Repayment of Advances	83 12 10	
	36 13 11	Interest on Advances	268 19 11	352 12 9
	16 19 2			
	53 13 1			
		Interest on Investments		378 9 1
	141 13 6			
		Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers from other Accounts		
	8,000 0 0	Adjustment of Amount of Interest on Temporary Transfers from other Accounts charged during the Year 1927-28	78 18 2	78 18 2
		New Zealand Loans Act, 1908,—		
		Deteriorated Lands Act, 1925,—		
		Debentures issued		
	10,000 0 0			
£27,599	16 10	Totals		£18,711 3 11

DISCHARGED SOLDIERS

			DISCHARGED SOLDIERS	
£	s. d.		£	s. d.
224,482	2 10	Balance at beginning of Year,—	284,139	10 2
		Cash in the Public Account		
		Imprests outstanding,—		
		In the Dominion		
	7,404 4 8	Investment Account—	4,993 2 11	
		Securities held	346,244 8 3	635,377 1 4
	467,383 13 3			
699,270	0 9			
		Credits in reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915		35,114 1 4
	8,683 14 7			
		Carried forward		670,491 2 8
707,953	15 4			

for the Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

LANDS ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.					
£	s. d.		£	s.	d.	£	s.	d.
4,107	8 10	Expenditure under Section 11 of the Deteriorated Lands Act, 1925,— Advances for Purchase of Fencing-materials, Lime, or Manure, and for Capital Expenditure .. .. .	..	..	..	..	4,786	6 11
..	..	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	..	..	600	0 0
78	18 2	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts .. .. .	..	..	..	..	..	..
8,000	0 0	Temporary Transfers from other Accounts repaid .. .. .	..	..	..	..	..	..
8,078	18 2							
15,413	9 10	Balance at end of Year,— Cash in the Public Account .. .. .	..	..	..	..	13,324	17 0
£27,599	16 10	Totals .. .. .	..	..	..	..	£18,711	3 11

SETTLEMENT ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
40,021	3 9	Annual Appropriation,— Vote—Expenses of Management .. .. .	..	..	39,900	0 0
11,617	12 8	Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 ..	..	..	9,622	18 7
629,033	7 4	Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 ..	..	..	712,552	9 6
320,000	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3),— Interest on Transfers from the Consolidated Fund .. .. .	..	..	415,860	4 4
327,685	18 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	295,189	15 5
85	18 5	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Discharged Soldiers Settlement Loans Act, 1920 .. .. .	..	..	47	11 11
157	19 3	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	39	9 9
21,403	5 9	Suspense Account (amounts allocated) .. .. .	..	..	21,200	5 9
1,350,005	5 2	Carried forward .. .. .	..	..	1,494,412	15 3

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS**
DISCHARGED SOLDIERS

1927-1928.	RECEIPTS.	1928-1929.	
£ s. d.		£ s. d.	£ s. d.
707,953 15 4	Brought forward .. .. .	..	670,491 2 8
	Discharged Soldiers Settlement Act, 1915, Section 9,— Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	1,135,614 12 5	
989,830 6 6	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	702,202 12 5	1,837,817 4 10
698,352 6 0			
1,688,182 12 6			
	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	24,631 1 6
22,054 18 3			
	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Receipts from Interests in Land acquired by the Crown by forfeiture or operation of law—		
523 7 2	Section 20 (3)—Principal	£ s. d. 357 3 10	
2,244 14 10	Section 20 (3)—Interest	913 13 1	
44,304 15 4	Section 20 (4)	1,270 16 11	
165 0 0	Section 20 (5)	11,747 0 5	
47,237 17 4		70 0 0	13,087 17 4
27,198 12 3	Interest on Investments .. .. .	..	28,707 18 4
5,635 8 2	Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts .. .. .	..	..
20,739 2 8	Suspense Account (receipts awaiting allocation) .. .. .	..	20,447 7 11
£2,519,002 6 6	Totals .. .. .	..	£2,595,182 12 7

for the Year ended 31st March, 1929, compared with the year ended 31st March, 1928—continued.

SETTLEMENT ACCOUNT—continued.

1927-1928. Gross.	EXPENDITURE.			1928-1929. Gross.
£ s. d.		£ s. d.		£ s. d.
1,350,005 5 2	Brought forward .. .. .	..		1,494,412 15 3
19,550 0 0	Amortization of Debt,—			
	Securities redeemed at Maturity—			
	New Zealand Loans Act, 1908—			
	Finance Act, 1927, Section 6—			
	Discharged Soldiers Settlement Act, 1915, and Amendment Act, 1916,			
	Section 7—			
	Due 1st March, 1929	100,000	0 0	
	Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917,			
	Section 82—			
	Due 1st March, 1929	230,000	0 0	
	Discharged Soldiers Settlement Loans Act, 1920—			
	Due 27th June, 1928	5,500	0 0	
	Due 6th September, 1928	1,300	0 0	
	Due 26th September, 1928	1,700	0 0	
	Due 18th October, 1928	1,600	0 0	
	Due 23th November, 1928	1,500	0 0	
	Due 19th December, 1928	1,100	0 0	
	Due 15th January, 1929	8,300	0 0	
	Due 25th January, 1929	1,500	0 0	
	Due 19th February, 1929	1,100	0 0	
				353,600 0 0
506,070 0 0	Securities redeemed and cancelled before maturity in terms of Section 24 of the			
	Finance Act, 1921-22—			
	Finance Act, 1927, Section 6—			
	Discharged Soldiers Settlement Loans Act, 1920—			
	Due 19th October, 1931	18,500	0 0	
	Due 1st March, 1930	50,000	0 0	
	Due 27th June, 1930	3,300	0 0	
	Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82			
	(due 1st March, 1929)	170,000	0 0	
	Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement),			
	(due 1st March, 1930)	78,800	0 0	
	New Zealand Inscribed Stock Act, 1917—			
	Discharged Soldiers Settlement Loans Act, 1920—			
	5½ per cent. Inscribed Stock, 1933	1,200	0 0	
				321,800 0 0
8,000 0 0	Death-duty Stock redeemed—			
	Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance			
	Act, 1927, Section 6—			
	New Zealand Loans Act, 1908—			
	New Zealand Inscribed Stock Act, 1917—			
	Discharged Soldiers Settlement Loans Act, 1920—			
	Matured 3rd August, 1928	250	0 0	
	Matured 20th August, 1928	4,000	0 0	
	Matured 13th November, 1928	500	0 0	
	Matured 24th November, 1928	100	0 0	
				4,850 0 0
284,139 10 2	Balance at end of Year,—			
	Cash in Public Account	115,799	17 10	
	Imprests outstanding—			
	In the Dominion	5,685	2 6	
4,993 2 11	Investment Account—			
	Securities held	299,034	17 0	
346,244 8 3				420,519 17 4*
635,377 1 4				
£2,519,002 6 6	Totals .. .. .	..		£2,595,182 12 7

* For explanatory statement see page 1661

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS SETTLEMENT

1927-1928.		RECEIPTS.						1928-1929.			
£	s. d.							£	s. d.	£	s. d.
59,316	8 7	Balance at beginning of Year,—						20,241	9 10		
		Cash in the Public Account									
		Investment Account—									
296,650	0 0	Securities held						396,875	0 0	417,116 9 10	
355,966	8 7										
15,534	7 4	Interest on Investments								18,639 11 9	
50,000	0 0	Discharged Soldiers Settlement Loans Act, 1920, Section 7,—								50,000 0 0	
		Transfer from the Consolidated Fund									
£421,500	15 11	Totals .. .. .						..	..	£485,756 1 7	

EDUCATION LOANS

£	s. d.							£	s. d.	£	s. d.
33,658	4 7	Balance at beginning of Year,—						17,646	12 4		
		Cash in the Public Account									
		Imprests outstanding—									
233	12 3	In the Dominion						67	16 5		
		Investment Account—									
22,270	0 0	Securities held						40,000	0 0	57,714 8 9	
56,161	16 10										
11,721	3 6	Credits in Reduction of Expenditure under Section 3 of the Education Purposes								23,112 2 6	
		Loans Act, 1919									
318,360	0 0	New Zealand Loans Act, 1908,—						165,000	0 0		
		Education Purposes Loans Act, 1919—									
56,640	0 0	Debentures issued									
		Inscribed Stock issued									
		Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4—						183,230	0 0		
		Debentures issued									
		New Zealand Inscribed Stock Act, 1917—						3,770	0 0	352,000 0 0	
		Education Purposes Loans Act, and Finance Act, 1927 (No. 2), Section 4—									
		Inscribed Stock issued									
375,000	0 0										
160,000	0 0	Public Revenues Act, 1926, Section 40,—									
		Temporary Transfers from other Accounts									
		Adjustment of Amount of Interest on Temporary Transfers from other Accounts									
		charged during the Year 1927-28						4,313	8 6	4,313 8 6	
£602,883	0 4	Totals .. .. .						..	..	£437,139 19 9	

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

LOANS ACT 1920 DEPRECIATION FUND ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
		Amortization of Debt,—		
		Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920—		
		New Zealand Loans Act, 1908—		
993	17 6	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Debentures, 1933 .. .. .	..
		New Zealand Inscribed Stock Act, 1917—		
3,390	8 7	Discharged Soldiers Settlement Loans Act, 1920—		
		5½-per-cent. Inscribed Stock, 1933 (nominal value, £100)	99 17 6	
		5½-per-cent. Inscribed Stock, 1930 (nominal value, £1,000)	980 0 0	
4,384	6 1			1,079 17 6
		Balance at end of Year,—		
20,241	9 10	Cash in the Public Account	27,151 4 1	
396,875	0 0	Investment Account—		
		Securities held	457,525 0 0	484,676 4 1*
417,116	9 10			
£421,500	15 11	Totals .. .. .	..	£485,756 1 7

* For explanatory statement see page 1661.

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
380,200	0 10	Expenditure under Section 3 of the Education Purposes Loans Act, 1919.. ..	..		398,463	6 2
		Charges and Expenses of raising Loans,—				
		New Zealand Loans Act, 1908—				
649	3 9	Education Purposes Loans Act, 1919	6 12 6			
3	18 6	Education Purposes Loans Act, 1919 (redemptions)	40 2 6			
2	0 0	Education Purposes Loans Act, 1919 (renewals)	18 2 6			
..		Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4	6 10 0			
655	2 3				71 7 6	
		Public Revenues Act, 1926, Section 40,—				
4,313	8 6	Interest paid on Temporary Transfers from other Accounts .. .. .	..		
160,000	0 0	Temporary transfers from other Accounts repaid .. .. .	..		
164,313	8 6					
		Balance at end of Year,—				
17,646	12 4	Cash in the Public Account	37,985 16 8			
		Imprests outstanding—				
67	16 5	In the Dominion	619 9 5			
40,000	0 0	Investment Account—				
		Securities held .. .. .	..		
57,714	8 9				38,605 6 1*	
£602,883	0 4	Totals .. .. .	..		£437,139 19 9	

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the GENERAL PURPOSES

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
5,962	16 1	Balance at beginning of Year,—		
		Cash in the Public Account	4,537	7 2
20,000	0 0	Investment Account—		
		Securities held	25,000	0 0
25,962	16 1			29,537 7 2
1,027	0 9	Interest on Advances (Waimarino Bush-fire Relief)		252 6 3
		Public Revenues Act, 1926, Section 136 (4),—		
		Interest on Advances—		
341	16 6	Flood Relief	259	14 8
57	10 9	Fire Relief	117	12 11
		In aid of Works of Production—		
107	14 6	Moutere Hills Orchardists	35	5 6
3	7 4	Ferngrove Sawmilling Company		
510	9 1			412 13 1
327	1 4	Repayment of Advances (Waimarino Bush-fire Relief)		306 11 5
		Public Revenues Act, 1926, Section 136 (4),—		
		Repayment of Advances—		
1,963	19 11	Flood Relief	1,361	10 7
151	1 4	Fire Relief	447	18 1
		In aid of Works of Production—		
1,101	19 1	Moutere Hills Orchardists	669	7 1
103	13 8	Ferngrove Sawmilling Company		
1	0 0	Assistance to Cider-manufacturers		
3,321	14 0			2,478 15 9
		Public Revenues Act, 1926, Section 136 (4),—		
		Receipts from Sales or Leases of Land or Interests in Land or Property acquired under Mortgage or other Security—		
		In aid of Works of Production—		
		Assistance to Cider-manufacturers		202 19 6
2	0 0	Realization Suspense Account		138 13 6
1,206	11 6	Interest on Investments		1,238 7 0
£32,357	12 9	Totals		£34,567 13 8

HAURAKI PLAINS

£	s. d.		£	s. d.	£	s. d.
12,359	2 10	Balance at beginning of Year,—				
		Cash in the Public Account			10,395	9 4
		Credits in Reduction of Expenditure under the Hauraki Plains Act, 1926,—				
6,069	4 4	Section 10 (1) (c), Cost of constructing and carrying on Works	20,568	5 5		
14	17 5	Section 10 (1) (e), Maintenance of completed Works				
31	0 7	Section 10 (1) (f), Expenses of Administration	20	18 10		
6,115	2 4				20,589	4 3
		Hauraki Plains Act, 1926, Section 9,—				
274	15 6	Subsection (b), Sales of Land	1,974	4 4		
8,343	15 7	Subsection (c), Rents, Royalties, &c.	7,809	18 7		
55	7 11	Subsection (c), Interest on Sales	105	13 9		
7,056	18 3	Subsection (d), Rates	8,109	9 10		
1,607	16 2	Subsection (e), Miscellaneous Receipts	1,640	6 0		
17,338	13 5				19,639	12 6
209	3 9	Interest on Investments				447 11 3
		New Zealand Loans Act, 1908,—				
		Hauraki Plains Act, 1926—				
40,000	0 0	Debentures issued				35,000 0 0
		Public Revenues Act, 1926, Section 40,—				
15,000	0 0	Temporary transfers from other Accounts	5,000	0 0		
		Adjustment of Amount of Interest on Temporary Transfers from other Accounts charged during the Year 1927-28	587	19 0		
						5,587 19 0
£91,022	2 4	Totals				£91,659 16 4

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued.*

RELIEF ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
100	0 0	Public Revenues Act, 1926, Section 136 (3),—		
..	..	Advances for Flood Relief	5,127	0 0
..	..	Advances for Fire Relief .. .. .	..	..
1	5 6	In aid of Works of Production—	4	4 0
..	..	Advances to Moutere Hills Orchardists .. .. .	..	..
19	0 1	Advances to Ferngrove Sawmilling Company .. .. .	..	..
..	..	Assistance to Cider-manufacturers .. .. .	..	..
..	..	Advance to Kauri-gum Control Board	2,500	0 0
120	5 7			7,631 4 0
..	..	Public Revenues Act, 1926, Section 136 (5)—		
..	..	Expenses of Realization and Disposal by sale or lease of property acquired by right confirmed under mortgage or other security .. .. .	..	100 1 2
2,700	0 0	Public Revenues Act, 1926, Section 139,—		
..	..	Interest recouped to the Consolidated Fund .. .. .	..	1,800 0 0
..	..	Realization Suspense Account—Amounts allocated .. .. .	..	140 13 6
4,537	7 2	Balance at end of Year,—		
25,000	0 0	Cash in the Public Account	9,895	15 0
29,537	7 2	Investment Account—	15,000	0 0
..	..	Securities held .. .. .	..	..
£32,357	12 9	Totals .. .. .	..	£34,567 13 8

* For explanatory statement see page 1661.

SETTLEMENT ACCOUNT.

1927-1928.			1928-1929.	
£	s. d.		£	s. d.
38,078	19 8	Hauraki Plains Act, 1926,—	38,303	5 4
359	10 0	Section 10 (1) (c), Cost of constructing and carrying on Works	253	6 9
7,486	17 9	Section 10 (1) (d), Cost of Acquisition of Land and Compensation for Works on Private Lands	3,771	0 6
1,100	3 8	Section 10 (1) (e), Maintenance of completed Works	665	2 6
13	2 11	Section 10 (1) (f), Expenses of Administration	0	7 4
47,038	14 0	Section 10 (2), Recoupment of Rates to Consolidated Fund		
..	..	Unauthorized Expenditure—		
..	..	Refund of overpaid rates in Hauraki West Drainage Area .. .. .	..	344 18 3
8,000	0 0	Public Revenues Act, 1926, Section 139,—		
..	..	Interest recouped to the Consolidated Fund .. .. .	..	14,100 0 0
587	19 0	Public Revenues Act, 1926, Section 40,—		
25,000	0 0	Interest paid on temporary transfers from other Accounts	5,000	0 0
25,587	19 0	Temporary transfers from other Accounts repaid .. .. .	..	5,000 0 0
10,395	9 4	Balance at end of Year,—		
..	..	Cash in the Public Account	7,751	15 8
..	..	Imprests outstanding—	530	0 0
..	..	In London	21,000	0 0
..	..	Investment Account—	..	..
..	..	Securities held .. .. .	..	..
£91,022	2 4	Totals .. .. .	..	£91,659 16 4

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
HOWARD ESTATE

1927-1928.		RECEIPTS.						1928-1929.						
£	s.	d.							£	s.	d.	£	s.	d.
..			Balance at beginning of Year,—						..			0	1	1
			Cash in the Public Account											
239	12	3	Receipts under Section 7 of the Howard Estate Act, 1919,—									212	12	6
			Amount received from the Public Trustee											
0	1	1	Interest on Investments									0	5	6
£239	13	4	Totals									£212	19	1

HUNTER SOLDIERS

£	s.	d.							£	s.	d.	£	s.	d.
684	8	11	Balance at beginning of Year,—						428	16	11			
			Cash in the Public Account											
3,050	0	0	Investment Account—						4,050	0	0	4,478	16	11
			Securities held											
3,734	8	11												
720	18	0	Rents									770	18	0
162	18	4	Interest on Investments									194	15	10
£4,618	5	3	Totals									£5,444	10	9

HUTT VALLEY LANDS

£	s.	d.							£	s.	d.	£	s.	d.
27,170	11	5	Balance at beginning of Year,—						..			23,833	7	10
			Cash in the Public Account											
805	15	8	Hutt Valley Lands Settlement Act, 1925, Section 11 (1),—						225	15	0			
90,304	4	11	Rents						67,540	10	1			
6,373	2	10	Sales of Land						7,188	16	8	74,955	1	9
			Interest on Sales											
97,483	3	5												
841	2	8	Interest on Investments									327	19	6
365	1	9	Public Revenues Act, 1926, Section 40,—											
5,000	0	0	Interest received on temporary transfers to other Accounts											
			Temporary transfers to other Accounts repaid											
5,365	1	9												
£130,859	19	3	Totals									£99,116	9	1

KAURI-GUM INDUSTRY

£	s.	d.							£	s.	d.	£	s.	d.
2,365	2	6	Balance at beginning of Year,—						..			71	16	10
			Cash in the Public Account											
103	9	11	Credits in reduction of Expenditure under Section 4 of the Kauri-gum Industry									489	14	5
			Amendment Act, 1914											
3,172	17	2	Sale of Kauri-gum									5,170	3	5
0	3	0	Miscellaneous Receipts											
106	14	6	Interest on Investments									17	13	10
£5,748	7	1	Totals									£5,749	8	6

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT.

1927-1928. Gross.		EXPENDITURE.						1928-1929. Gross.					
£	s.	d.							£	s.	d.		
239	12	3	Expenditure under Section 38 of the Finance Act, 1922,—						..	..	212	12	6
			Payment of Rates .. .. .						..	..
0	1	1	Balance at end of Year,—						..	..	0	6	7
			Cash in the Public Account .. .. .						..	..
£239	13	4	Totals .. .. .						..	..	£212	19	1

ASSISTANCE TRUST ACCOUNT.

£	s.	d.							£	s.	d.	£	s.	d.
36	1	0	Expenditure under Section 6 (a) of the Hunter Gift for the Settlement of Discharged Soldiers Act, 1921 .. .. .						..	..	..	38	11	5
103	7	4	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts .. .. .						..	..	..	113	11	7
428	16	11	Balance at end of Year,—						1,242	7	9			
			Cash in the Public Account .. .. .						..	..	..
4,050	0	0	Investment Account—						4,050	0	0			
			Securities held .. .. .						..	..	..	5,292	7	9*
4,478	16	11	Totals .. .. .						..	..	..	£5,444	10	9
£4,618	5	3							..	..	..

* For explanatory statement see page 1661.

SETTLEMENT ACCOUNT.

£	s.	d.							£	s.	d.	£	s.	d.
95,366	11	5	Hutt Valley Lands Settlement Act, 1925, Section 11,—						98,500	0	0			
11,660	0	0	Subsection (2) (a), Repayment of Moneys expended for Acquisition and Preparation of Hutt Valley Lands—						..	..	..	98,500	0	0
			Land for Settlements Account .. .. .						..	..	..
			Railways Improvement Authorization Act 1914 Account .. .. .						..	..	..
107,026	11	5	Balance at end of Year,—						..	..	..	616	9	1
			Cash in the Public Account .. .. .						..	..	..
£130,859	19	3	Totals .. .. .						..	..	..	£99,116	9	1

ACCOUNT.

£	s.	d.							£	s.	d.	£	s.	d.
1,476	10	3	Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. .. .						..	..	..	1,613	16	11
4,200	0	0	Finance Act, 1926, Section 20,—						..	..	..	800	0	0
			Repayment of Advance made by Consolidated Fund .. .. .						..	..	..
71	16	10	Balance at end of Year,—						..	..	..	3,335	11	7*
			Cash in the Public Account .. .. .						..	..	..
£5,748	7	1	Totals .. .. .						..	..	..	£5,749	8	6

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND ASSURANCE

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
4,652	2 9	Balance at beginning of Year,—	800	16 2
76,400	0 0	Cash in the Public Account	81,600	0 0
81,052	2 9	Investment Account—		
		Securities held		
55	3 2	Receipts under Section 185, Land Transfer Act, 1915,—		
		Levy on value of Land brought under the Act		6 5 4
1,121	12 0	Receipts under Section 4, Mortgagees' Indemnity (Workers' Charges) Act, 1927,—		
		Mortgagees' Indemnity Fees		3,580 19 0
3,411	5 3	Interest on Investments		3,160 10 0
£85,640	3 2	Totals		£89,148 10 6

LAND FOR SETTLEMENTS

£	s. d.		£	s. d.	£	s. d.
21,515	2 4	Balance at beginning of Year,—	6,277	5 3		
837	13 0	Cash in the Public Account				
141,100	0 0	Imprests outstanding—				
163,452	15 4	In the Dominion				
		Investment Account—				
		Securities held	180,325	0 0		186,602 5 3
24	3 10	Credits in Reduction,—				
		Unauthorized Expenditure—				
		Services not provided for				
2,452	7 4	Credits in reduction of Expenditure on Estates,—				
13,142	15 6	Acquirement of Estates	843	11 2		
15,595	2 10	Expenses incidental to Estates	589	7 9		1,432 18 11
18	0 0	Recoveries on account of Expenditure of Previous Years				55 10 10
376,475	13 10	Receipts derived from Estates,—				
51,984	4 7	Rents	388,140	8 5		
25,438	9 8	Sales	59,131	0 3		
453,898	8 1	Interest on Sales	19,444	11 11		466,716 0 7
533	10 8	Land Laws Amendment Act, 1912, Section 5,—				
3,200	4 10*	Interest on Sales of Crown Lands	409	19 11		
Dr. 2,666	14 2	Less Refunds and Adjustments	1,800	12 6		Dr. 1,390 12 7
630,321	15 11	Carried forward				653,416 3 0

* Includes £3,182 8s. under section 213, Land Act, 1924.

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued.*

FUND ACCOUNT.

1927-1928. Gross.		EXPENDITURE	1928-1929. Gross.	
£	s. d.		£	s. d.
225	0 0	Expenditure under Section 188 of the Land Transfer Act, 1915,— Claims admitted and paid from the Fund .. .. .	..	312 2 6
14	7 0	Expenditure under Section 190 (4) of the Land Transfer Act, 1915,— Costs incurred by the Registrar-General .. .. .	..	2 2 0
3,000	0 0	Expenditure under Section 18 of the Finance Act, 1924,— Expenses of carrying into effect the provisions of the Land Transfer (Compulsory Registration of Titles) Act, 1924 .. .. .	..	3,000 0 0
800	16 2	Balance at end of Year,— Cash in the Public Account	17,234	6 0
81,600	0 0	Investment Account— Securities held	68,600	0 0
82,400	16 2			85,834 6 0*
£85,640	3 2	Totals .. .. .	..	£89,148 10 6

* For explanatory statement see page 1961.

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
3,569	16 3	Annual Appropriation,— Vote—Land for Settlements Expenses	2,152	13 6	..	..
24	3 10	Unauthorized Expenditure,— Services not provided for .. .. .	..	..	2,152	13 6
3,594	0 1					
22,552	1 10	Expenditure under the Land for Settlements Act, 1925, Section 45,— Acquirement of Estates	3,951	3 9	74,660	19 10
113,495	0 8	Expenses incidental to Estates	70,709	16 1		
136,047	2 6					
76	13 2	Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,— Acquisition of Land for Settlement .. .. .	..	..	..	..
32,284	6 9	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Payment to Discharged Soldiers Settlement Account in respect of Amount added to the Capital Value of Land— Expenditure under Section 20 (4)	4,929	3 2	4,999	3 2
165	0 0	Expenditure under Section 20 (5)	70	0 0		
32,449	6 9					
3,707	11 3	Land Act, 1924,— Expenditure under— Section 20 (3), Payment in respect of Land obtained for Government Works now deemed to be Settlement Land .. .. .	..	..	48 17 2	48 17 2
1,505	0 0	Section 83 (3), Payment in respect of Value of Improvements	48	17 2		
5,212	11 3					
113	9 11	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts .. .. .	..	..	126	16 3
247	1 5	Interest under Section 208 (8) of the Land Act, 1924 .. .. .	..	..	168	4 9
228	16 1	Land for Settlements Act, 1925,— Expenditure under Section 49 (4)—Amount appropriated from Sale of Crown Lands in Payment for Settlement Land converted into Ordinary Crown Land..	88	3 2	529	14 8
73	13 6	Expenditure under Section 105—Payment in respect of Crown Lands proclaimed Land for Settlement Lands	441	11 6		
302	9 7					
9	5 0	Expenditure under the Reserves and other Lands Disposal and Public Bodies' Empowering Act, 1925, Section 18 (1) (b),— Expenses in connection with the acquirement of land .. .. .	..	..	..	..
..	..	Reserves and other Lands Disposal Act, 1926, Section 3 (2),— Purchase of Land for the purpose of a Domain .. .. .	..	..	480	0 0
..	..	Reserves and other Lands Disposal Act, 1926, Section 10 (3)— Amount paid to Public Trustee for purchase of section (Waihi Beach Loan Sink- ing Fund) .. .. .	..	..	1,000	0 0
178,051	19 8	Carried forward .. .. .	..	..	84,166	9 4

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

1927-1928.		RECEIPTS.						1928-1929.			
£	s. d.							£	s. d.	£	s. d.
630,321	15 11	Brought forward .. .. .						..	..	653,416	3 0
42,275	5 7	Land Act, 1924, Section 20,— Sale of Crown Lands .. .. .						..	..	57,589	15 3
..	..	Land Act, 1924, Section 208,— Receipts on account of Capital Value of Land .. .. .						..	..	407	14 2
95,366	11 5	Hutt Valley Land Settlement Act, 1925, Section 11 (2), (a),— Amount received from Hutt Valley Land Settlement Account in respect of Purchase- moneys expended for the acquisition of Land subject to the Act, or in respect of the preparation of the Land for disposal .. .. .						..	..	98,500	0 0
7,180	13 2	Receipts on account of Farm Accounts,— Te Wera Estate .. .. .						..	..	10,284	10 8
1,111	1 9	Land for Settlements Act, 1925,— Amounts received in respect of settlement land converted into ordinary Crown Land or National Endowment Land— Receipts under Section 49, Subsections (2) and (3)						495	0 0	583	3 2
60	0 0	Receipts under Section 49, Subsection (4)						88	3 2		
1,171	1 9										
..	..	Reserves and other Lands Disposal Act, 1927, Section 25 (2),— Amount received from Rangitaiki County Council .. .. .						..	..	317	3 1
6,997	15 7	Interest on Investments .. .. .						..	..	11,545	6 5
..	..	Land Laws Amendment Act, 1927, Section 17 (5) (a),— Amount received from Native Land Settlement Account, being refund in respect of moneys expended in opening up for settlement land purchased by that account .. .. .						..	..	218,628	19 2
..	..	Land Laws Amendment Act, 1927, Section 17 (6),— Transfer from Land for Settlements Account (Opening up Crown Lands for Settle- ment Account) of the Unexpended Balance of Moneys set aside under the authority of Section 47, Land for Settlements Act, 1925 .. .. .						..	..	8,698	5 4
410	6 0	Public Revenues Act, 1926, Section 40,— Interest received on temporary transfers to other Accounts .. .. .						..	..	..	..
£783,723	9 5	Totals .. .. .						..	..	£1,059,971	0 3

LAND FOR SETTLEMENTS ACCOUNT

£	s. d.							£	s. d.	£	s. d.
9,060	3 11	Balance at beginning of Year,— Cash in the Public Account .. .. .						..	..	8,630	3 11
238	2 2	Credits-in-aid,— Vote—Opening up Land for Settlements .. .. .						..	..	..	..
13,707	17 2	Land for Settlements Act, 1925,— Receipts under Section 47 .. .. .						..	..	..	..
344	18 9	Interest on Investments .. .. .						..	..	68	1 5
£23,351	2 0	Totals .. .. .						..	..	£8,698	5 4

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued*.

ACCOUNT—*continued*.

1927-1928. Gross.		EXPENDITURE.				1928-1929. Gross.			
£	s. d.					£	s. d.	£	s. d.
178,051	19 8	Brought forward .. .. .				..	..	84,166	9 4
..	..	Reserves and other Lands Disposal Act, 1927, Section 7— Reclamation work at Kohukohu .. .. .				..	..	258	14 0
33,803	19 4	Land Laws Amendment Act, 1926, Section 13,— Interest on Amount paid into Land for Settlements Account as Capital Proceeds from Sales of Crown Lands .. .. .				..	..	110,804	19 0
18,412	3 1	Te Wera Farm Account,— Expenditure .. .. .				..	..	8,875	5 6
6	3 8	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— New Zealand State-guaranteed Advances Acts, 1909-10— Land for Settlements Branch .. .. .				..	..	6	11 7
357,449	8 4	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .				..	..	339,369	4 3
1,297	15 9	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of New Zealand Consolidated Stock .. .. .				..	..	324	7 5
489	5 10	Land for Settlements Act, 1925, Section 45 (1) (b) and (3),— Recoupment to Ordinary Revenue Account of Amount charged thereto for Reduction of Funded Debt .. .. .				..	..	513	18 8
5,094	8 4	Finance Act, 1927 (No. 2), Section 23 (2),— Refund to Consolidated Fund .. .. .				..	..	..	..
2,513	17 8	Refund to Public Works Fund (General Purposes Account) .. .. .				..	..	..	..
7,608	6 0	Refunds arising out of the operation of Section 6 of the Deteriorated Lands Act, 1925,— Receipts derived from Estates— Sales				89	4 0	..	..
..	..	Rents				7	1 8	..	..
..	..	Land Laws Amendment Act, 1912, Section 5— Interest on sales of Crown Lands				38	4 7	134	10 3
..	..	Amortization of Debt,— Debentures redeemed at Maturity— Finance Act, 1927, Section 6— New Zealand State-guaranteed Advances Acts, 1909-10 (Land for Settlements Branch) .. .. .				..	..	100	0 0
..	..	Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1927, Section 6— Land for Settlements Act, 1908 (due 1st January, 1929)				118,600	0 0	218,600	0 0
..	..	Land for Settlements Act, 1925 (due 1st March, 1932)				100,000	0 0	..	..
0	12 6	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Land for Settlements Act, 1908 (Redemptions) .. .. .				..	..	2	9 0
1	10 0	Land for Settlements Act, 1925 (Renewals) .. .. .				..	..	..	..
2	2 6	.. .. .				..	..	..	..
6,277	5 3	Balance at end of Year,— Cash in the Public Account				32,752	0 3	..	..
..	..	Imprests outstanding— In the Dominion				1,512	11 0	..	..
180,325	0 0	Investment Account— Securities held				262,550	0 0	296,814	11 3*
186,602	5 3	.. .. .				..	..	..	..
£783,723	9 5	Totals .. .. .				..	..	£1,059,971	0 3

* For explanatory statement see page 1661.

(Opening up Crown Lands for Settlement).

£	s. d.					£	s. d.	£	s. d.
6,574	18 9	Annual Appropriation,— Vote—Opening up Land for Settlements .. .. .				..	..	..	..
8,145	19 4	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .				..	..	..	..
..	..	Land Laws Amendment Act, 1927, Section 17 (6),— Transfer to Land for Settlements Account of unexpended balance of Account .. .. .				..	..	8,698	5 4
8,630	3 11	Balance at end of Year,— Cash in the Public Account .. .. .				..	..	..	..
..	..	Imprests outstanding— In the Dominion .. .. .				..	..	..	..
£23,351	2 0	Totals .. .. .				..	..	£8,698	5 4

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS ACCOUNT

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
23,273	11 6	Balance at beginning of Year,—	6,889	18 3
95,000	0 0	Cash in the Public Account	45,000	0 0
118,273	11 6	Investment Account—		
		Securities held		
637	11 0	Credits-in-aid,—		
		Vote—Land for Settlement of Discharged Soldiers : Expenses		12 10 0
353	0 0	Credits in reduction of Expenditure on Estates,—		
156	2 5	Acquirement of Estates	578	1 3
509	2 5	Expenses incidental to Estates	198	10 4
72,829	17 3	Receipts derived from Estates,—		
1,078	16 4	Rents	78,641	15 5
494	8 11	Sales	2,454	11 8
74,403	2 6	Interest on Sales	815	18 2
		Land for Settlements Act, 1925,—		
		Amounts received in respect of Settlement Lands converted into Ordinary Crown		
		Land or National Endowment Land—		
168	16 1	Receipts under Section 49, Subsections (2) and (3)..	755	16 6
		Receipts under Section 49, Subsection (4)		
5,465	2 6	Interest on Investments		2,179 6 5
		Public Revenues Act, 1926, Section 40,—		
1,365	9 7	Temporary transfer from other Accounts	3,000	0 0
20,000	0 0	Interest received on temporary transfers to other Account		
21,365	9 7	Temporary Transfers to other Accounts—		
		Adjustment consequent on Finance Act, 1927 (No. 2), Section 16		3,000 0 0
£220,822	15 7	Totals		£140,526 8 0

LOANS REDEMPTION

£	s. d.		£	s. d.	£	s. d.
239	3 2	Balance at beginning of Year,—			32,012	18 3
307,450	0 0	Cash in the Public Account			322,150	0 0
357,000	0 0	New Zealand Inscribed Stock Act, 1917, Section 3,—				
14,150	0 0	Inscribed Stock issued in conversion of Bonds, as per contra				
1,300	0 0	Debentures issued in conversion of Inscribed Stock				
9,600	0 0	Inscribed Stock issued in conversion of Death-duty Stock, as per contra			20,100	0 0
250	0 0	Finance Act, 1922, Section 3 (5)—				
22,000	0 0	Inscribed Stock issued in replacement of Stock Certificates				
711,989	3 2	Inscribed Stock issued in replacement of Death-duty Stock, as per contra			7,900	0 0
		Public Revenues Act, 1926, Section 143,—				
		Inscribed Stock issued in replacement of Lost Bonds..			200	0 0
		New Zealand Loans Act, 1908,—				
		Inscribed Stock issued for redemption of Death-duty Stock, as per contra			3,500	0 0
		Carried forward			385,862	18 3

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

(Discharged Soldiers Settlement Account).

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
1,362	13 7	Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers: Expenses		1,356 8 2
11,439	5 8	Discharged Soldiers Settlement Act, 1925, Section 45,— Expenses incidental to Estates		4,606 13 3
..		Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land for Settlements Land		1,271 0 0
6,130	18 1	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)— Amount recouped to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land		5,477 17 3
50,000	0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund		79,800 0 0
..		Refunds arising out of the operation of Section 6 of the Deteriorated Lands Act, 1925,— Receipts derived from estates— Rents		10 12 7
100,000	0 0	Amortization of Debt,— Securities redeemed and cancelled in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1919, Section 4 (due 1st September, 1931)		45,000 0 0
..		Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid		3,000 0 0
6,889	18 3	Balance at end of Year,— Cash in the Public Account	3 16 9	
45,000	0 0	Investment Account— Securities held		3 16 9*
51,889	18 3			
£220,822	15 7	Totals		£140,526 8 0

* For explanatory statement see page 166d.

ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
307,450	0 0	New Zealand Incribed Stock Act, 1917, Section 3,— Bonds and Debentures converted into Incribed Stock			322,150	0 0
357,000	0 0	Incribed Stock converted into Debentures .. ..			..
14,150	0 0	Incribed Stock (Death Duties) converted into Incribed Stock			20,100	0 0
1,300	0 0	Finance Act, 1922, Section 3 (5),— Stock Certificates replaced by Incribed Stock .. ..			..
9,600	0 0	Incribed Stock (Death Duties) replaced by Incribed Stock			7,900	0 0
250	0 0	Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Incribed Stock			200	0 0
22,000	0 0	New Zealand Loans Act, 1908,— Death Duty Stock redeemed at Maturity			3,500	0 0
711,750	0 0	Carried forward			353,850	0 0

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1927-1928.	RECEIPTS.	1928-1929.
£ 71,989 3 2	Brought forward	£ 385,862 18 3
500,000 0 0	New Zealand Loans Act, 1908,— Consolidated Stock issued for redemption of Debentures before Maturity .. .. .	..
2,500 0 0	Premium on Issue .. .. .	..
502,500 0 0		..
..	Consolidated Stock issued for redemption of Consolidated Stock before Maturity..	590,453 4 2
310,950 0 0	Inscribed Stock issued for redemption of Debentures at Maturity	42,150 0 0
474,800 0 0	Inscribed Stock issued for redemption of Debentures before Maturity	691,180 0 0
500 0 0	Inscribed Stock (Death Duties) issued for redemption of Debentures before Maturity	2,700 0 0
600 0 0	Inscribed Stock (Death Duties) issued for redemption of Debentures at Maturity	..
125,000 0 0	Inscribed Stock issued for redemption of Securities at Maturity .. ..	..
1,480 0 0	Inscribed Stock issued for redemption of Inscribed Stock at Maturity .. ..	..
..	Inscribed Stock issued for redemption of Consolidated Stock before Maturity ..	11,000 0 0
500 0 0	Inscribed Stock issued for redemption of Stock Certificates .. .. .	..
903,420 0 0	Inscribed Stock issued in renewal of Inscribed Stock Matured.. .. .	51,110 0 0
1,850 0 0	Inscribed Stock (Death Duties) issued in renewal of Inscribed Stock Matured ..	..
400,000 0 0	Treasury Bills issued for redemption of Securities at Maturity.. .. .	..
1,700,000 0 0	Treasury Bills issued for redemption of Debentures before Maturity .. ..	..
19,200 0 0	Debentures issued for redemption of Debentures at Maturity	300,000 0 0
5,152,789 3 2	Carried forward	2,074,456 2 5

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued.*

ACCOUNT—*continued.*

1927-1928. Gross.		EXPENDITURE.					1928-1929. Gross.			
£	s. d.						£	s. d.	£	s. d.
711,750	0 0	Brought forward	..	..	..	..	..	..	353,850	0 0
3,943,290	0 0	Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before Maturity	..	..	..	..	..	..	1,938,538	13 10
848,870	0 0	New Zealand Loans Act, 1908,— Debentures redeemed at Maturity	..	..	..	..	..	..	733,550	0 0
730	0 0	New Zealand Inscribed Stock Act, 1917,— Stock Certificates redeemed at Maturity	..	..	..	..	..	..
5,504,640	0 0	Carried forward	..	..	..	..	..	..	3,025,938	13 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

1927-1928.		RECEIPTS	1928-1929.	
£	s. d.		£	s. d.
5,152,789	3 2	Brought forward .. .. .	..	2,074,456 2 5
404,780	0 0	New Zealand Loans Act, 1908,— Debentures issued for Redemption of Securities at Maturity .. .. .	..	..
174,800	0 0	Debentures issued for Redemption of Inscribed Stock at Maturity .. .. .	..	3,300 0 0
1,050,000	0 0	Debentures issued for Redemption of Treasury Bills at Maturity .. .. .	..	1,050,000 0 0
1,268,860	0 0	Debentures issued for Redemption of Debentures before Maturity .. .. .	..	426,330 0 0
4,899,466	0 0	Debentures issued in Renewal of Debenture Loans Matured .. .. .	..	13,730,245 0 0
..	..	Consolidated Stock issued in conversion of Consolidated Stock,— New Zealand Consolidated Stock, 1947 (Public Works Fund, General Purposes Account)	5,256,348 7 9	..
..	..	New Zealand Consolidated Stock, 1948-58 (Public Works Fund, General Purposes Account)	12,227,987 13 3	17,484,336 1 0
1,836 11 9	27,992 16 1	Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in repayment of War Loans— Subsection (2), Miscellaneous War Receipts	300 19 11	..
29,829 7 10	..	Subsection (3), Repatriation Receipts paid in by State Advances Office	23,111 4 5	23,412 4 4
348,161 14 5	96,000 0 0	Public Revenues Act, 1926, Section 135 (2),— Amount received on account of New Zealand Share of German Reparations	332,736 16 11	..
..	..	Amount received from Public Trustees on account of Reparations and Settlement of ex-Enemy Debts and Properties .. .. .	..	..
..	..	Balance of Profits derived from the sale of German dyes not now required for reparation claims	898 11 10	333,635 8 9
344,161 14 5	..	Public Revenues Act, 1926, Section 135 (4),— Amount transferred from Samoan Loan Suspense Account for redemption, before Maturity, of securities issued under the Finance Act, 1921-22, Section 26	8,000 0 0	..
..	..	Amount received from the State Advances Office for redemption of Debentures at Maturity	4,243 10 2	..
..	..	Amount received from the State Advances Office for redemption of Debentures before Maturity	1,790 2 5	..
..	..	Amount received from Main Highways Account, Revenue Fund for redemption of Loans	59,948 0 0	73,981 12 7
..	..	Sinking Funds held by the State Advances Office set free to redeem debentures under,— Government Advances to Settlers Act, 1908 (Advances to Settlers Branch)	153,665 1 11	..
..	..	Government Advances to Settlers Act, 1908 (Advances to Workers Branch)	21,091 7 11	..
..	..	New Zealand State-guaranteed Advances Act, 1909 (Local Authorities Branch)	228,209 17 7	..
..	..	New Zealand State-guaranteed Advances Acts, 1909-10 (Advances to Settlers Branch)	205,000 0 0	607,966 7 5
100 0 0	..	Portion of Amount advanced to the High Commissioner for redemption of Debentures at Maturity, repaid to Public Account, not required,— Westport Harbour Board Act, 1920, and Westport Harbour Board Act, 1884 .. .. .	..	..
..	..	Balance of Conversion Account transferred to meet charges and expenses of conversions of 4-per-cent. New Zealand Consolidated Stock, 1929 .. .. .	..	31 5 2
£13,324,786	5 5	Totals .. .. .	..	£35,807,694 1 8

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT—continued.

1927-1928. Gross.		EXPENDITURE				1928-1929. Gross.	
£	s. d.					£	s. d.
5,504,640	0 0	Brought forward	..	..	..	..	3,025,938 13 10
568,830	0 0	New Zealand Loans Act, 1908,— Inscribed Stock redeemed at Maturity	..	..	..	..	5,800 0 0
1,050,000	0 0	Treasury Bills redeemed at Maturity	..	..	..	..	1,050,000 0 0
..	..	Consolidated Stock converted into Consolidated Stock— New Zealand Consolidated Stock, 1929 (Public Works Fund, General Purposes Account)	..	..	..	..	16,759,496 0 0
22,400	0 0	War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed at Maturity— Debentures	..	..	..	..	..
3,000	0 0	Inscribed Stock	..	..	..	..	..
..	..	Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22— Debentures (nominal value, £27,350)	..	..	..	27,274 0 0	27,274 0 0
25,400	0 0	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at Maturity— Debentures	..	..	..	26,700 0 0	..
105,380	0 0	Inscribed Stock	..	..	..	124,800 0 0	..
57,890	0 0	Death Duty Stock	..	..	..	66,050 0 0	217,550 0 0
19,350	0 0	Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22— Debentures (nominal value, £89,190)	..	..	..	89,123 10 0	..
182,620	0 0	Inscribed Stock (nominal value, £34,460)	..	..	..	33,855 12 0	122,979 2 0
72,073	8 9					£123,650	..
81,963	16 0						..
154,037	4 9						..
4,899,466	0 0	New Zealand Loans Act, 1908,— Debentures redeemed by Renewal	..	..	..	..	13,730,245 0 0
905,270	0 0	Inscribed Stock redeemed by Renewal	..	..	..	..	51,110 0 0
2,500	0 0	New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Finance Act, 1920, Section 15 (Public Works), (redemptions)	..	..	..	..	..
..	..	New Zealand Consolidated Stock, 1947, Ordinary Revenue Account, Miscellaneous— Revenue Deficiencies	..	..	..	18,048 5 1	..
..	..	Charges and Expenses of Conversions— New Zealand Consolidated Stock, 1947 (Public Works Fund, General Purposes Account)	..	..	..	226,348 7 9	..
..	..	New Zealand Consolidated Stock, 1948-58 (Public Works Fund, General Purposes Account)	..	..	..	498,522 18 5	..
10	2 5	Stamp Duty on transfers of New Zealand Consolidated Stock, 1935-45— Aid to Public Works and Land Settlement Act, 1902 (redemptions)	..	..	..	5 12 2	742,925 3 5
2,510	2 5	Adjustment of Entries incorrectly shown in 1927-28 Accounts,— New Zealand Loans Act, 1908— Debentures issued for redemption of securities at Maturity (now treated as Debentures issued for redemption of Debentures before Maturity, <i>per contra</i>)	..	..	..	..	9,080 0 0
32,012	18 3	Balance at end of Year,— Cash in the Public Account	..	..	..	45,414 10 9	..
..	..	Investment Account— Securities held	..	..	..	19,881 11 8	65,296 2 5
£13,324,786	5 5	Totals	..	..	..	..	£35,807,694 1 8

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
MAIN HIGHWAYS ACCOUNT

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
98,532	8 3	Balance at beginning of Year,—		
		Cash in the Public Account	377,859	4 10
		Imprests outstanding—		
	58 19 2	In the Dominion	2,126	15 3
1,448	0 0	In London .. .. .	..	..
652,900	0 0	Investment Account—		
		Securities held	242,900	0 0
752,939	7 5			622,886 0 1
		Credits-in-Aid,—		
29,880	2 3	Vote—Maintenance of Main Highways .. .. .	..	41,521 17 3
		Main Highways Act, 1922, Section 14,—		
		Amounts transferred from the Consolidated Fund—		
35,000	0 0	Subsection (a)—Amount voted	35,000	0 0
227,451	3 2	Subsection (b)—Customs duty on tires	196,747	3 10
345,509	11 1	Subsection (c)—Fees and fines under Section 24 of the Motor-vehicles Act, 1924	244,017	1 7
2,350	15 6	Subsection (e)—Interest on moneys expended on purchase of plant supplied to Local Bodies in terms of the Main Highways Amendment Act, 1925, Section 10	2,743	13 4
		Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2—		
		Interest	78	0 0
		Miscellaneous Receipts	34	1 4
610,311	9 9			478,620 0 1
		Motor-spirits Taxation Act, 1927, Section 9 (1),—		
130,460	17 7	Tax on Motor-spirits—92 per cent. of net tax transferred from the Consolidated Fund .. .. .	..	730,414 6 2
		Interest on Investments—Revenue Fund .. .. .	..	26,025 16 8
31,275	4 9			
		Interest on Investments—Construction Fund .. .. .	..	3,571 12 3
2,907	6 1			
		Public Revenues Act, 1926, Section 40,—		
		Interest received on Temporary Transfers from Revenue Fund to other Accounts	33	6 3
		Interest received on Temporary Transfers from Construction Fund to other Accounts	27	18 11
				61 5 2
£1,557,774	7 10	Totals .. .. .	..	£1,903,100 17 8

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued.*

REVENUE FUND.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
601,324	15 9	Annual Appropriation,— Vote—Maintenance of Main Highways	1,001,032	9 11†
..	..	Unauthorized Expenditure,— Services not provided for	9,705	3 0
				1,010,737 12 11
1,807	0 0	Expenditure under Section 20 of the Finance Act, 1925,— Subsection (2) (a), Payments to Taranaki, Hawera, and Eltham County Councils ..	..	1,807 0 0
..	..	Finance Act, 1927 (No. 2), Section 33,— Payment to Wellington City Council .. .. .	..	15,068 10 9
1,750	0 0	Expenditure under the Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities .. .. .	..	3,850 0 0
300,000	0 0	Main Highways Act, 1922, Section 15 (2),— Amount transferred to Construction Fund .. .. .	..	350,000 0 0
327	0 2	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock on account of Construction Fund .. .. .	..	..
28,929	11 10	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..
..	..	Public Revenues Act, 1926, Section 40,— Interest paid on temporary transfers to Construction Fund from other Accounts ..	..	32 17 6
250	0 0	Charges and Expenses of raising Loans,— Main Highways Act, 1922 .. .. .	..	..
..	..	Finance Act, 1928, Section 5 (1),— Charges and expenses of raising Loans— Main Highways Act, 1922 .. .. .	..	0 15 0
377,859	4 10	Balance at end of Year,— Cash in the Public Account	208,970	7 4
2,126	15 3	Imprests outstanding— In the Dominion	4,732	15 6
..	..	In London	0	18 8
242,900	0 0	Investment Account— Securities held	307,900	0 0
622,886	0 1			521,604 1 6*
£1,557,774	7 10	Totals .. .. .	..	£1,903,100 17 8

* For explanatory statement see page 1661.

† Includes £59,948 transferred to Loans Redemption Account for redemption of Main Highways loans, not yet applied and included in the balance of Loans Redemption Account at 31st March, 1929.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS ACCOUNT

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
62,321	2 9	Balance at beginning of Year,—		
		Cash in the Public Account	68,746	14 8
3,238	7 9	Imprests outstanding—		
		In the Dominion	3,824	2 10
5,000	0 0	Investment Account—		
		Securities held	..	
70,559	10 6			72,570 17 6
60,813	2 8	Credits-in-Aid,—		
		Vote—Main Highways	..	34,113 14 10
8	14 6	Recoveries on account of Expenditure of previous Years	..	7 17 7
300,000	0 0	Main Highways Act, 1922, Section 15 (2),—		
		Transfer from Revenue Fund	..	350,000 0 0
200,000	0 0	Main Highways Act, 1922, Section 16, (b),—		
		Amount transferred from Public Works Fund: General Purposes Account	..	200,000 0 0
		New Zealand Loans Act, 1908,—		
		Main Highways Act, 1922—		
		Debentures issued	83,450	0 0
		New Zealand Inscribed Stock Act, 1917—		
50,000	0 0	Main Highways Act, 1922—		
		Inscribed Stock issued	146,550	0 0
				230,000 0 0
..		Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other accounts	..	50,000 0 0
..		Finance Act, 1928, Section 5 (2),—		
		Transfer from the Revenue Fund in respect of charges and expenses of raising Loans charged in the Year 1925-26	..	42,007 14 0
£681,381	7 8	Totals	..	£978,700 3 11

MINING ADVANCES

£	s. d.		£	s. d.	£	s. d.
6,612	4 8	Balance at beginning of Year,—				
		Cash in the Public Account	7,615	17 6		
7,000	0 0	Investment Account—				
		Securities held	7,000	0 0		
13,612	4 8					14,615 17 6
1,075	0 0	Mining Act, 1926, Section 383 (5),—				
351	2 8	Repayment of Advances	7	12 0		
		Interest on Advances	1,331	5 3		
1,426	2 8					1,338 17 3
447	12 10	Interest on Investments	..			579 8 5
132	14 3	Public Revenues Act, 1926, Section 40,—				
		Interest received on Temporary Transfers to other Accounts	..			..
£15,618	14 5	Totals	..			£16,534 3 2

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

CONSTRUCTION FUND.

1927-1928. Gross.		EXPENDITURE						1928-1929. Gross.	
£	s. d.							£	s. d.
608,810	10 2	Annual Appropriation,— Vote—Main Highways .. .. .	..	..	..	..	..	..	970,609 19 11
68,746	14 8	Balance at end of Year,— Cash in the Public Account .. .. .	..	..	..	..	..	1,330 19 1	
3,824	2 10	Imprests outstanding— In the Dominion .. .. .	..	..	..	..	..	6,758 12 10	
..	..	In London .. .. .	..	..	..	..	..	0 12 1	
..	..	Investment Account— Securities held .. .. .	..	..	..	..	..	..	8,090 4 0*
72,570	17 6								
£681,381	7 8	Totals .. .. .	..	..	..	..	..	..	£978,700 3 11

* For explanatory statement see page 1661.

ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
102	16 11	Mining Act, 1926, Section 383 (6) (b),— Advances for the development of mining .. .. .	..	..	..	..	..	..	..	104 1 11
900	0 0	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	..	..	..	..	..	..	1,880 0 0
7,615	17 6	Balance at end of Year,— Cash in the Public Account .. .. .	..	..	..	..	..	14,550 1 3		
7,000	0 0	Investment Account— Securities held .. .. .	..	..	..	..	..	..		14,550 1 3*
14,615	17 6										
£15,618	14 5	Totals .. .. .	..	..	..	..	..	..	..	£16,534 3 2

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS AND EXPENDITURE of SEPARATE ACCOUNTS for the NATIONAL ENDOWMENT

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
43,212	1 10	Balance at beginning of Year,—	26,989	6 8
		Cash in the Public Account		
		Investment Account—		
86,100	0 0	Securities held	98,630	0 0
		Temporary transfers under Section 40, Public Revenues Act, 1926	10,000	0 0
129,312	1 10		108,630	0 0
124,524	1 8	Rents, &c., from National Endowment Lands		135,619 6 8
2,148	9 4	Land Act, 1924, Section 302 (9),— Interest on Sales of Land		125,032 4 5
13,884	15 9	Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22		2,532 9 1
3,377	13 3	Interest on Investments		7,463 13 9
1,076	4 9	Interest on Investments : National Endowment Trust Account		2,817 16 5
136	11 0	Public Revenues Act, 1926, Section 40,—		1,354 4 10
4,000	0 0	Interest received on Temporary Transfers to other Accounts	193	19 5
4,136	11 0	Temporary Transfers to other Accounts— Adjustment consequent on Finance Act, 1927 (No. 2), Section 16		193 19 5
£278,459	17 7	Totals		£275,013 14 7

NATIONAL ENDOWMENT

£	s. d.		£	s. d.
5,448	13 8	Balance at beginning of Year—	944	6 10
		Cash in the Public Account		
		Investment Account—		
19,690	0 0	Securities held	32,290	0 0
25,138	13 8			33,234 6 10
8,551	14 9	Land Act, 1924, Section 302 (10),— Sales of Land		6,805 4 9
10	4 7	Land Laws Amendment Act, 1920, Section 11 (9),— Interest on Sales		Dr. 10 4 7
£33,700	13 0	Totals		£40,029 7 0

NATIVE LAND

£	s. d.		£	s. d.
21,895	9 2	Balance at beginning of Year,—	8,086	8 9
		Cash in the Public Account		
		Imprests outstanding—		
2	0 0	In the Dominion	232	19 9
92,500	0 0	Investment Account—	64,000	0 0
114,397	9 2	Securities held		72,319 8 6
98	19 9	Credits-in-Aid,— Vote—Native Land Purchase Expenses		17 17 0
54	16 1	Credits in reduction of Expenditure under Section 417, Native Land Act, 1909,—	15	0 10
199	4 9	Subsection (a), Acquisition of Native Lands—Native Department	263	0 6
185	6 7	Subsection (b), Survey of Native Lands	1,229	5 9
30	19 0	Subsection (e), Roads, Bridges, and preparing Native Lands for settlement	0	10 10
470	6 5	Subsection (f), Improving, developing, and protecting Native Lands		1,507 17 11
114,966	15 4	Carried forward		73,845 3 5

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
12,931	4 0	Land Act, 1924, Section 297 (a), and New Zealand University Amendment Act, 1914, Section 32,— Payment to Universities of portion of National Endowment residue	13,561	18 8
77,587	5 3	Land Act, 1924, Section 297 (b),— Transfer to Vote Education of portion of National Endowment residue ..	81,371	12 0
38,793	12 7	Land Act, 1924, Section 298,— Portion of National Endowment residue applied for payment of Old-age Pensions	40,685	16 0
6,865	10 3	Land Act, 1924, Section 295 (2),— Administration Expenses .. .. .	..	..
3	8 0	Land Act, 1924, Section 83 (3),— Value of Improvements added to Capital Value of Land .. .. .	..	..
6,659	10 10	Land Act, 1924, Sections 139, 295, and 357,— "Halves," "Thirds," and "Fourths" paid over to Local Bodies' Deposit Accounts	..	7,007 11 6
..	..	Deteriorated Lands Act, 1925, Section 6,— Refunds of Rents arising out of the operation of the Section .. .. .	..	1,081 11 6
26,989	6 8	Balance at end of Year,— Cash in the Public Account	50,835	18 5
98,630	0 0	Investment Account— Securities held	74,050	0 0
10,000	0 0	Temporary transfers under Section 40, Public Revenues Act, 1926	74,050	0 0
135,619	6 8		..	124,885 18 5*
£278,459	17 7	Totals .. .. .	..	£275,013 14 7

* For explanatory statement see page 1661.

TRUST ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
303	1 9	Expenditure under Section 49 (2 and 3) of the Land for Settlements Act, 1925,— Amount transferred in respect of settlement lands converted into National Endowment land .. .. .	..	..	1,250	16 6
163	4 5	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid over to Local Bodies' Deposit Accounts ..	..	..	50	7 11
944	6 10	Balance at end of Year,— Cash in the Public Account	2,438	2 7	..	..
32,290	0 0	Investment Account— Securities held	36,290	0 0	38,728	2 7*
33,234	6 10		..	..	..	..
£33,700	13 0	Totals .. .. .	..	..	£40,029	7 0

* For explanatory statement see page 1661.

SETTLEMENT ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
3,966	10 8	Annual Appropriation,— Vote—Native Land Purchase Expenses .. .. .	..	..	6,481	0 11
107	5 4	Expenditure under Section 417 of the Native Land Act, 1909,— Subsection (a), Acquisition of Native Lands— Lands Department	38	5 0	..	..
33,269	6 9	Native Department	42,684	13 5	..	..
15,743	14 9	Subsection (b), Survey of Native Lands	11,347	1 9	..	..
67,247	2 2	Subsection (c), Roads, Bridges, and preparing Native Lands for settlement ..	95,009	19 4	..	..
1,430	13 0	Subsection (f), Improving, developing, and protecting Native Lands	962	19 10	150,042	19 4
117,798	2 0		..	..	..	..
1,466	3 4	Urewera Lands Act, 1921-22, Section 10,— Interest on Debentures .. .. .	..	..	1,466	3 4
3,094	18 2	Land Act, 1924, Section 21,— Expenses of administration recouped to the Consolidated Fund .. .. .	..	..	2,834	11 3
126,325	14 2	Carried forward .. .. .	..	..	160,824	14 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
NATIVE LAND

1927-1928.	RECEIPTS.	1928-1929.
£ s. d.		£ s. d.
114,966 15 4	Brought forward	73,845 3 5
0 10 10	Recoveries on account of Expenditure of previous years .. .. .	..
7,625 14 11	Amount received in respect of Survey Liens	6,667 7 8
43,740 13 11	Rents, &c.	52,753 16 5
30,889 2 7	Land-sales	31,609 7 4
7,135 0 11	Interest on Sales of Land	11,589 2 1
1,483 5 1	Interest on Survey Liens	1,544 6 6
329 8 4	Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,—	272 4 9
450 15 0	Principal	382 1 11
780 3 4	Interest	654 6 8
146 14 11	Repayments by Maori Land Boards, Section 274, Native Land Act, 1909, and Section 16, Native Land Amendment and Native Land Claims Adjustment Act, 1923,—	..
77 18 1	Subsection (5),—	..
224 13 0	Interest .. .. .	..
4,816 9 4	Principal	2,407 8 9
..	Interest on Investments	218,600 0 0
..	New Zealand Loans Act, 1908,—	..
..	Native Land Amendment Act, 1913—	..
..	Debentures issued .. .. .	..
£211,662 9 3	Totals	£399,670 18 10

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

SETTLEMENT ACCOUNT—continued.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
126,325	14 2	Brought forward .. .. .	..	160,824 14 10
..	..	Land Laws Amendment Act, 1927, Section 17 (5) (a),— Payment to Land for Settlements Account in respect of Money expended by that Account in opening up for settlement land purchased by Native Land Settlement Account .. .. .	..	218,628 19 2
5,889	10 6	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)— Amounts recouped to the Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land .. .. .	..	1,340 0 0
4,444	18 9	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts .. .. .	..	5,296 2 1
..	..	Native Land Amendment and Native Land Claims Adjustment Act, 1928, Section 26— Payment to Mangapu Drainage Board .. .. .	..	210 0 0
808	0 0	Expenditure under Section 49 (2 and 3), Land for Settlements Act, 1925,— Amount transferred in respect of Settlement Land converted into ordinary Crown Land .. .. .	..	..
85	18 5	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on transfers of New Zealand Consolidated Stock, 1935/45— Native Land Amendment Act, 1913	47 11 11	
54	7 6	Recoupment of Stamp Duty on transfers of New Zealand Consolidated Stock, 1944— Native Land Amendment Act, 1913	57 17 7	105 9 6
140	5 11			
434	11 5	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .	..	108 16 1
..	..	Deteriorated Lands Act, 1925,— Refunds arising from operation of Section 6— Rents from leases .. .. .	..	118 11 11
1,300	0 0	Amortization of Debt,— Debentures redeemed at Maturity— New Zealand Loans Act, 1908— Finance Act, 1927, Section 6— Native Land Amendment Act, 1913 (due 1st October, 1927) .. .. .	..	..
..	..	Charges and Expenses of raising Loans,— New Zealand Loans Act, 1908— Native Land Amendment Act, 1913 (Renewals) .. .. .	..	12 0 6
8,086	8 9	Balance at end of Year,— Cash in the Public Account	2,991 5 10	
232	19 9	Imprests outstanding— In the Dominion	34 18 11	
64,000	0 0	Investment Account— Securities held	10,060 0 0	13,026 4 9*
72,319	8 6			
£211,662	9 3	Totals .. .. .	..	£399,670 18 10

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
4,394	12 10	Balance at beginning of Year,— Cash in the Public Account .. .. .	..	187 11 10
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund—		
919,727	4 10	Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1928	944,454	7 6
64,111	6 10	Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1928	99,104	14 7
9,925	17 4	Subsection (b), being 3½ per cent. of the amount of the Public Debt cancelled during the year, computed from the dates of Redemption	3,368	12 6
993,764	9 0			1,046,927 14 7
216	6 2	Interest on Investments .. .. .	..	81 9 5
£998,375	8 0	Totals .. .. .	..	£1,047,196 15 10

RAILWAYS IMPROVEMENT

£	s. d.		£	s. d.	£	s. d.
27,176	9 4	Balance at beginning of Year,— Cash in the Public Account	90,966	18 8		
		Imprests outstanding—				
228	1 5	In the Dominion	1,731	5 11		
..		In London	9,821	3 9		
375,250	0 0	Investment Account— Securities held	574,250	0 0	676,769	8 4
402,654	10 9					
		Credits in reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—				
3,452	14 3	Duplications .. .. .	..	..
20,857	9 6	New line: Auckland-Westfield	17,969	9 9		
775	3 6	New stations, station-yards, and terminal facilities	17,772	0 5		
..		Bridge-strengthening	59	16 5	35,801	6 7
25,085	7 3					
		Credits in reduction of Expenditure under Section 7 of the Finance Act, 1924,—				
2,093	3 0	Paeroa railway-station rearrangement	2,158	4 8		
304	17 0	Tawa Flat deviation	2,952	3 8		
0	15 0	Pelichet Bay railway deviation	519	11 6		
34,078	13 6	Hutt Valley railway	8,956	2 4		
153	11 7	Palmerston North railway deviation	1,027	7 11		
5,419	14 2	Elimination of level crossings	22	15 3	15,636	5 4
42,050	14 3					
469,790	12 3	Carried forward .. .. .	..	..	728,207	0 3

Year ended 31st March, 1929, compared with the year ended 31st March, 1928—*continued.*

REPAYMENT ACCOUNT.

1927-1928. Gross.		EXPENDITURE.						1928-1929. Gross.			
£	s. d.							£	s. d.	£	s. d.
998,187	16 2	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—									
		New Zealand Loans Act, 1908—									
		New Zealand 4-per-cent. Consolidated Stock, 1929 .. 502,500 0 0						498,370	18 8		
		Land Laws Amendment Act, 1913 196,000 0 0						196,000	0 0		
		War Purposes Loan Act, 1917 347,500 0 0						347,500	0 0		
		<u>£1,046,000 0 0</u>								1,041,870	18 8
		Balance at end of Year,—									
187	11 10	Cash in the Public Account								5,325	17 2
<u>£998,375</u>	<u>8 0</u>	Totals								<u>£1,047,196</u>	<u>15 10</u>

AUTHORIZATION ACT 1914 ACCOUNT.

£	s. d.	Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,—						£	s. d.	£	s. d.
167,277	16 11	New stations, station-yards, and terminal facilities						236,644	13 6		
8,634	4 8	Duplications						28,680	10 3		
1,217	9 3	Grade easements						3,113	11 0		
5,628	3 1	New engine-depot and approach-lines at Auckland						27,614	1 2		
185,100	2 4	New line, Auckland to Westfield						125,951	19 11		
7,930	1 5	Bridge-strengthening						5,725	10 2		
375,787	17 8									427,730	6 0
		Expenditure under Section 7 of the Finance Act, 1924,—									
963	10 9	Paeroa railway-station rearrangement						3	8 3		
54,411	0 2	Palmerston North railway deviation						128,022	12 4		
54,527	10 3	Tawa Flat railway deviation						275,551	19 9		
11,999	10 7	Pelichet Bay railway deviation						755	9 6		
53,137	3 8	Hutt Valley railway						24,049	19 0		
9,810	12 3	Elimination of level-crossings						7,004	2 1		
184,849	7 8									435,387	10 11
560,637	5 4	Carried forward								863,117	16 11

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RAILWAYS IMPROVEMENT

1927-1928.		RECEIPTS.				1928-1929.			
£	s. d.					£	s. d.	£	s. d.
469,790	12 3	Brought forward .. .. .				..	..	728,207	0 3
		Credits in reduction of Expenditure under Section 10 of the Finance Act, 1925,—							
360	0 0	Electric lighting of stations .. .. .				..	..
3,695	17 8	Rearrangement of or alterations and additions to stations				2,191	18 5		
4,050	1 11	Telephones, telegraphs, and signalling, interlocking and safety appliances				1,349	17 1		
14,212	0 1	New Workshops at Otahuhu and Petone, &c.				108	1 10		
4,655	12 0	Marshalling-yards for Christchurch at Middleton				172	15 3		
..	..	Deviation and Duplication of Railway—Ravensbourne-Burke's				2	0 0		
26,973	11 8					3,824 12 7			
		Credits in reduction of Expenditure under Section 3 of the Finance Act, 1926,—							
..	..	Electrification of line from Lyttelton to Middleton .. .. .				..	..	15 14 3	
		New Zealand Loans Act, 1908,—							
		New Zealand Consolidated Stock, 1946—							
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—							
1,600,000	0 0	Stock issued in respect of £1,600,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1927) .. .. .				..	..
12	19 6	Interest on overdue Instalments .. .. .				..	..
44,466	10 3	Stock issued to cover Charges and Expenses of raising £1,600,000 authorized (Part of £6,000,000 5-per-cent. Stock Loan, 1927).. .. .				..	..
778	3 3	Premium .. .. .				..	..
		New Zealand Consolidated Stock, 1947—							
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—							
..	..	Stock issued in respect of £1,000,000 authorized (Part of £5,000,000 4½-per-cent. Stock Loan, 1928)				1,000,000	0 0		
..	..	Interest on overdue instalments				7	2 4		
..	..	Stock issued in respect of amount required to cover Charges and Expenses of raising £1,000,000 authorized (Part of £5,000,000 4½-per-cent. Stock Loan, 1928)				81,909	7 2		
		New Zealand Consolidated Stock, 1948-58—							
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3—							
..	..	Stock issued in respect of £1,500,000 authorized (Part of £7,000,000 4½-per-cent. Stock Loan, 1929)				1,062,578	11 5		
..	..	Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—							
..	..	Debentures issued				335,000	0 0		
		New Zealand Inscribed Stock Act, 1917—							
		Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3—							
50,000	0 0	Inscribed Stock issued .. .. .				..	..	2,479,495 0 11	
1,695,257	13 0								
£2,192,021	16 11	Totals .. .. .				..	..	£3,211,542 8 0	

RANGITAIKI LAND

£	s. d.					£	s. d.	£	s. d.
4,839	4 4	Balance at beginning of Year,—				3,807	13 0		
10,000	0 0	Cash in the Public Account				2,000	0 0	5,807 13 0	
14,839	4 4	Investment Account—							
..	..	Securities held							
		Credits in reduction of Expenditure under Section 7 of the Rangitaiiki Land Drainage Act, 1910,—							
1,343	17 4	Administration Expenses, and Construction and Carrying-on of Works .. .. .				..	..	4,227 3 8	
		Receipts under the Rangitaiiki Land Drainage Act, 1910,—							
9,875	8 10	Sections 6 and 7. Rate Account				3,976	7 6		
10	4 8	Section 9, "Thirds"				15	15 4		
115	14 10	Miscellaneous Receipts				137	7 6	4,129 10 4	
10,001	8 4								
..	..	Subsidy from Consolidated Fund on Maintenance of Completed Works .. .. .				..	..	1,750 0 0	
574	2 8	Interest on Investments .. .. .				..	..	319 3 1	
		New Zealand Loans Act, 1908,—							
		Rangitaiiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, Section 5—							
..	..	Debentures issued .. .. .				..	..	8,000 0 0	
		Public Revenues Act, 1926, Section 40,—							
..	..	Temporary Transfers from other Accounts .. .. .				..	..	13,000 0 0	
£26,758	12 8	Totals .. .. .				..	..	£37,233 10 1	

Year ended 31st March, 1929, compared with the year ended 31st March, 1928—*continued.*

AUTHORIZATION ACT 1914 ACCOUNT—*continued.*

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
560,637	5 4	Brought forward .. .. .	..	863,117 16 11
23,225	6 0	Expenditure under Section 10 of the Finance Act, 1925,—		
10,707	7 4	Rearrangement of or alterations and additions to stations	5,826	7 4
37,021	4 11	Deviation and duplication of Railway: Ravensbourne-Burke's	11,045	18 4
13,360	17 8	New Depot for locomotives at Elmer Lane	18,014	11 10
43,564	14 1	Electric lighting of stations	12,141	3 3
58,692	6 5	Marshalling-yards for Christchurch at Middleton	2,746	14 9
26,600	7 6	Telephones, telegraphs, and signalling, interlocking and safety appliances ..	36,984	17 0
687,847	3 11	Workshops and equipment of locomotive branch	9,459	14 4
3,187	12 9	New workshops at Otahuhu and Petone, and alterations and additions to workshops at Addington and Hillside	904,018	10 0
904,207	0 7	Miscellaneous works—Auckland to Morningside deviation	14	8 6
4,900	8 6			1,000,252 5 4
		Expenditure under Section 3 of the Finance Act, 1926,—		
		Electrification of line from Lyttelton to Middleton .. .. .	..	91,440 4 8
45,507	14 2	Charges and Expenses of raising Loans,—		
..	..	New Zealand Loans Act, 1908—		
45,507	14 2	Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3	..	..
		Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2),		
		Section 3	81,916	9 6
				81,916 9 6
90,966	18 8	Balance at end of Year,—		
1,731	5 11	Cash in the Public Account	1,119,538	4 6
9,821	3 9	Imprests outstanding—		
574,250	0 0	In the Dominion	1,834	18 1
676,769	8 4	In London	2,742	9 0
		Investment Account—		
		Securities held	50,700	0 0
				1,174,815 11 7
£2,192,021	16 11	Totals .. .. .	..	£3,211,542 8 0

* For explanatory statement see page 1661.

DRAINAGE ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
15,270	12 8	Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,—			17,854	1 7
		Administration Expenses, and Construction and Carrying-on of Works .. .. .	..	..
2	7 10	Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,—			1,506	0 0
		Acquisition of Land for Drainage Works .. .. .	..	..
..	..	Finance Act, 1925, Section 22 (1),—			9	6 7
		Refund of Rates .. .. .	..	..
667	19 2	Appropriation Act, 1924, Section 14 (2) (b),—			402	12 0
		Finance Act, 1927 (No. 2), Section 11—				
		Refund of Rates .. .. .	..	..
5,010	0 0	Public Revenues Act, 1926, Section 139,—			3,050	0 0
		Interest recouped to the Consolidated Fund .. .. .	..	..
..	..	Public Revenues Act, 1926, Section 40,—			8,000	0 0
		Temporary transfers from other Accounts repaid .. .. .	..	..
3,807	13 0	Balance at end of Year,—			6,411	9 11
2,000	0 0	Cash in the Public Account	6,411	9 11		
5,807	13 0	Investment Account—				
		Securities held .. .. .	..	..
					6,411	9 11
£26,758	12 8	Totals .. .. .	..	..	£37,233	10 1

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
REMITTANCES FROM

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.	Amounts paid to Public Account, Wellington, being Amounts remitted from New Zealand Public Account, London	£	s. d.
2,888,000	0 0		450,000	0 0
£2,888,000 0 0		Totals	£450,000 0 0	

REMITTANCES TO

£	s. d.	Amounts paid to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
3,700,000	0 0		4,625,000	0 0		
£3,700,000 0 0		Totals	£4,625,000 0 0			

RESERVE FUND

£	s. d.	Balance at beginning of Year,— Investment Account— Securities held	£	s. d.	£	s. d.
2,000,000	0 0		2,000,000	0 0		
£2,000,000 0 0		Totals	£2,000,000 0 0			

SAMOAN LOAN

£	s. d.	New Zealand Loans Act, 1908,— Finance Act, 1925, Section 4 (Samoa Loan)— Debentures issued	£	s. d.	£	s. d.
1,000	0 0					
		Finance Act, 1926, Section 4— Amounts transferred for Investment by way of Loan to the Samoan Treasury— From Public Works Fund, General Purposes Account	2,000	0 0		
20,200	0 0	From Cheviot Estate Account				
8,000	0 0	From Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund Account	11,000	0 0	13,000 0 0	
28,200	0 0					
		Samoa Act, 1921, Section 33, and Finance Act, 1921-22, Section 26— Amount received from Samoan Treasury, being part repayment of Loan			8,000 0 0	
£29,200 0 0		Totals			£21,000 0 0	

STATE ADVANCES

£	s. d.	Balance at beginning of Year,— Cash in the Public Account— Advances to Settlers Branch	£	s. d.	£	s. d.
2,241	5 0	Advances to Workers Branch	128	16 6		
		Rural Advances Branch	283	10 0	412	6 6
		Investment Account— Securities held— Advances to Settlers Branch				412 6 6
140	0 0					
2,381 5 0						
		New Zealand Loans Act, 1908,— State Advances Act, 1913— Advances to Settlers Branch— Debentures issued	897,030	0 0		
		New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	440,880	0 0		
114,300	0 0	Advances to Workers Branch— Debentures issued	767,740	0 0		
		New Zealand Inscribed Stock Act, 1917— Inscribed Stock issued	728,560	0 0		
774,500	0 0	Inscribed Stock (Death Duty) issued	3,700	0 0		
1,300	0 0	Local Authorities Branch— Debentures issued	230,000	0 0	3,067,910 0 0	
890,000 0 0						
892,381 5 0		Carried forward			3,068,322 6 6	

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

LONDON ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington	£	s. d.
2,888,000	0 0			£
				s. d.
				450,000
				0 0
£2,888,000	0 0	Totals		£450,000
				0 0

LONDON ACCOUNT.

£		s. d.		Amounts withdrawn from Public Account, Wellington, for remittances to New Zealand Public Account, London	£		s. d.		£		s. d.	
3,700,000	0 0								4,625,000	0 0		
£3,700,000	0 0			Totals					£4,625,000	0 0		

ACCOUNT.

£		s. d.		Balance at end of Year,— Investment Account— Securities held	£		s. d.		£		s. d.	
2,000,000	0 0								2,000,000	0 0		
£2,000,000	0 0			Totals					£2,000,000	0 0		

* For explanatory statement see page 1661.

SUSPENSE ACCOUNT.

£		s. d.		Samoa Act, 1921, Section 33, and Finance Act, 1925, Section 4,— Amount advanced to Samoan Treasury	£		s. d.		£		s. d.	
1,000	0 0											
28,200	0 0			Samoa Act, 1921, Section 33, and Finance Act, 1926, Section 4,— Amount advanced to Samoan Treasury					13,000	0 0		
..	..			Public Revenues Act, 1926, Section 135 (4),— Amount received from Samoan Treasury in repayment of loan to Samoa transferred to Loans Redemption Account for redemption of loan raised by New Zealand Government under the Finance Act, 1921-22, Section 26					8,000	0 0		
£29,200	0 0			Totals					£21,000	0 0		

LOAN ACCOUNT.

£		s. d.		Amounts paid over to the State Advances Office on account of Loans raised,—	£		s. d.		£		s. d.	
2,378	17 6			Advances to Settlers Branch	359,000	0 0						
888,740	6 9			Advances to Workers Branch	1,300,000	0 0						
..	..			Local Authorities Branch	230,000	0 0			1,889,000	0 0		
891,119	4 3											
514,810	0 0			Amounts paid over to State Advances Office on account of Loans raised,— Rural Advances Branch— Rural Advances Act, 1926					988,563	5 0		
78	6 0			New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— State Advances Act, 1913— Advances to Settlers Branch	162	17 0						
..	..			Advances to Settlers Branch (redemptions)	107	19 0						
1,254	12 0			Advances to Workers Branch	1,536	13 6						
865	9 7			Advances to Workers Branch (redemptions)	113	11 6			1,921	1 0		
2,198	7 7											
..	..			Rural Advances Act, 1926,— Exchange on interest on Script Certificate					22	7 9		
..	..			Finance Act, 1928, Section 11,— Charges and Expenses of raising Loans— Rural Advances Act, 1926					3,212	11 0		
1,408,127	11 10			Carried forward					2,882,719	4 9		

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
STATE ADVANCES

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
892,381	5 0	Brought forward .. .. .	..	3,068,322 6 6
		Amounts received from the State Advances Office to cover Charges and Expenses of raising Loans,—		
		State Advances Act, 1913—		
75	18 6	Advances to Settlers Branch	250	16 0
989	4 10	Advances to Workers Branch	1,651	13 0
..	..	Rural Advances Act, 1926	3,254	18 9
1,065	3 4			5,157 7 9
		Rural Advances Act, 1926,—		
515,093	10 0	Proceeds of Bonds issued (nominal value £548,550)	518,614	15 0
..	..	Proceeds of Scrip Certificate issued (nominal value £500,000)	472,500	0 0
				991,114 15 0
		Adjustment of Entries incorrectly shown in 1927-28 Accounts—		
..	..	Proceeds of Scrip Certificate issued (nominal value, £380,000) .. .. .	..	359,100 0 0
£1,408,539	18 4	Totals .. .. .	..	£4,423,694 9 3

STATE COAL-

£	s. d.		£	s. d.	£	s. d.
9,404	4 4	Balance at beginning of Year,—	22,097	16 8		
		Cash in the Public Account				
24,300	0 0	Investment Account—	14,300	0 0		
		Securities held			36,397	16 8
33,704	4 4					
		Credits-in-aid,—				
1,732	3 11	Vote—State Coal-mines .. .. .	..	..	2,299	6 11
595	8 8	Recoveries on account of Expenditure of previous Years .. .. .	..	..	745	12 6
316,255	7 8	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	293,105	12 11
375	6 0	Housing Loans,—				
		Repayments of Principal and Interest .. .. .	..	..	651	12 9
209	6 4	Public Revenues Act, 1926, Section 40,—				
		Interest received on Temporary Transfers to other Accounts .. .. .	..	..	..	..
1,342	15 8	Interest on Investments .. .. .	..	..	1,539	8 11
£354,214	12 7	Totals .. .. .	..	..	£334,739	10 8

STATE COAL-MINES

£	s. d.		£	s. d.	£	s. d.
4,565	6 10	Balance at beginning of Year,—	5,313	7 4		
		Cash in the Public Account				
50,540	0 0	Investment Account—	57,025	0 0		
		Securities held			62,338	7 4
55,105	6 10					
		Coal-mines Act, 1925, Section 185,—				
4,552	0 5	Transfer from State Coal-mines Account .. .. .	..	..
		Finance Act, 1928, Section 22,—				
		Transfer from State Coal-mines Account—				
		Subsection (1)—2 per cent. of amount of Loans raised to 31st March, 1929, less amount redeemed otherwise than from the Sinking Fund	4,552	0 5		
		Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the current Year	21	7 5		
					4,573	7 10
2,681	0 1	Interest on Investments .. .. .	..	..	2,942	9 5
62,338	7 4	Totals .. .. .	..	..	£69,854	4 7

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

LOAN ACCOUNT—continued.

1927-1928. Gross.		EXPENDITURE.						1928-1929. Gross.			
£	s. d.							£	s. d.	£	s. d.
1,408,127	11 10	Brought forward .. .. .						..	..	2,882,719	4 9
..	..	Rural Advances Act, 1926,— Proceeds of Bonds issued— Adjustment of amounts erroneously credited in 1927-28 Accounts .. .. .						..	..	359,100	0 0
..	..	Balance at end of Year,— Cash in the Public Account— Advances to Settlers Branch Advances to Workers Branch Rural Advances Branch						978,890	0 0	200,130	4 6
123	16 6							2,855	0 0	1,181,875	4 6
283	10 0										
412	6 6										
£1,408,539	18 4	Totals .. .. .						..	..	£4,423,694	9 3

MINES ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
304,131	11 5	Annual Appropriation,— Vote—State Coal-mines .. .. .						..	..	282,584	5 2
9,101	19 2	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .						..	..	9,101	19 2
31	4 11	N.Z. Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. .						..	..	7	17 3
4,552	0 5	Amortization of Debt,— Coal-mines Act, 1925, Section 185— Transfer to State Coal-mines Sinking Fund Account .. .. .						..	..
..	..	Finance Act, 1928, Section 22— Transfer to State Coal-mines Sinking Fund Account— Subsection (1)—2 per cent. of Amount of Loans raised to 31st March, 1929, less amount redeemed otherwise than from the Sinking Fund						4,552	0 5		
..	..	Subsection (3)—4 per cent. of amount redeemed from Sinking Fund during the current Year						21	7 5	4,573	7 10
22,097	16 8	Balance at end of Year,— Cash in the Public Account						5,671	16 6		
..	..	Imprests outstanding— In London						0	4 9		
14,300	0 0	Investment Account— Securities held						32,800	0 0	38,472	1 3*
36,397	16 8										
£354,214	12 7	Totals .. .. .						..	..	£334,739	10 8

* For explanatory statement see page 1661.

SINKING FUND ACCOUNT.

£	s. d.							£	s. d.	£	s. d.
..	..	Securities redeemed and cancelled in terms of the Finance Act, 1928, Section 22 (2),— Debentures cancelled before Maturity— Coal-mines Act, 1925 (to mature 1st April, 1929) .. .. .						..	..	65,000	0 0
5,313	7 4	Balance at end of Year,— Cash in the Public Account						4,604	4 7		
57,025	0 0	Investment Account— Securities held						250	0 0	4,854	4 7*
62,338	7 4										
£62,338	7 4	Totals .. .. .						..	..	£69,854	4 7

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
STATE FORESTS

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
1,994	1 1	Balance at beginning of Year,—	16,829	17 3
		Cash in the Public Account		
		Imprests outstanding—	541	15 1
166	1 8	In the Dominion	412	9 10
1,480	0 0	In London		
		Investment Account—	20,000	0 0
20,000	0 0	Securities held		
23,640	2 9		37,784	2 2
		Credits-in-aid,—		
1,535	13 7	Vote—State Forest Service	2,256	17 1
		Credits-in-reduction,—		
		Unauthorized Expenditure—	650	0 0
		Services not provided for		
			2,906	17 1
89	10 7	Recoveries on Account of Expenditure of previous Years		136 3 11
11,519	18 2	Receipts from Nurseries and Plantations		12,418 5 0
81,296	13 4	Receipts from Indigenous Forests		51,850 13 0
5,550	11 7	Miscellaneous Receipts		6,107 3 5
21,054	17 10	Forests Act, 1921-22, Section 39,—		16,625 17 4
		Receipts from National Endowment Indigenous Forests		
		Forests Amendment Act, 1925, Section 4 (2)—		320 0 0
		Equality of Exchange		
2,052	19 0	Forests Amendment Act, 1926, Sections 6 and 7,—		2,071 12 1
		Deduction for Administration Expenses in respect of lands administered by the State Forests Service		
		Appropriation Act, 1928, Section 14,—		12,034 12 0
		Transfer from Ordinary Revenue Account on account of expenditure incurred in the purchase of lands which were subsequently vested in the Corporation of the City of Wellington by the Wellington City and Suburban Water-supply Act, 1927.. .. .		
25	0 0	Finance Act, 1925, Section 43, Subsection 7,—		
		Revenue received in respect of Akatarawa Reserve		
9	4 7	Finance Act, 1925, Section 43, Subsection 8,—		
0	3 3	Amount recovered in respect of Administration Expenses of Akatarawa Reserve—		
0	12 8	Wellington City Council		
0	16 6	Eastbourne Borough Council		
		Lower Hutt Borough Council		
		Petone Borough Council		
		Upper Hutt Borough Council	0	3 3
0	8 2	Hutt County Council		
11	5 2			0 3 3
1,224	4 5	Interest on Investments		3,204 18 11
45,000	0 0	Finance Act, 1927, Section 3 (1),—		
		Advance from Consolidated Fund		
		New Zealand Loans Act, 1908,—		
		Forests Act, 1921-22, and Finance Act, 1926, Section 6—	80,400	0 0
		Debentures issued		
115,000	0 0	New Zealand Inscribed Stock Act, 1917—	119,600	0 0
		Forests Act, 1921-22, and Finance Act, 1926, Section 6—		
		Inscribed Stock issued		
			200,000	0 0
50,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary transfers from other Accounts		
£358,000	16 5	Totals	£345,460	8 2

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued.*

ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
215,711	15 9	Annual Appropriation,— Vote—State Forest Service	275,905	6 2
558	1 11	Unauthorized Expenditure,— Services not provided for.. .. .	650	0 0
216,269	17 8			276,555 6 2
23,714	10 6	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund		40,894 13 2
68	14 11	Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Forests Act, 1921-22		38 1 6
127	8 11	New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock		31 17 4
13,884	15 9	Forests Act, 1921-22, Section 39 (2),— Transfer to National Endowment Account in respect of Revenues from National- endowment Lands comprised in State Forests		7,468 10 2
22	3 0	Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),— Transfer to Electric Supply Account in respect of Revenues from Hydro-electric Lands administered as a State Forest		
3,999	7 6	Finance Act, 1926, Section 21,— Interest on Advances from Consolidated Fund		2,666 5 0
		New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Forests Act, 1921-22 (Redemptions)	122	0 0
		Forests Act, 1921-22 (Renewals)	0	10 0
		Forests Act, 1921-22, and Finance Act, 1924, Section 16 (Redemptions)	237	7 6
575	0 0	Forests Act, 1921-22, and Finance Act, 1926, Section 6	198	12 0
				558 9 6
1,554	16 0	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts		
55,000	0 0	Temporary Transfers from other Accounts repaid		
56,554	16 0			
16,829	17 3	Balance at end of Year,— Cash in the Public Account	16,314	4 5
541	15 1	Imprests outstanding— In the Dominion	933	0 11
412	9 10	In London		
20,000	0 0	Investment Account— Securities held		
37,784	2 2			17,247 5 4
£358,000	16 5	Totals		£345,460 8 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
SWAMP LAND

1927-1928.		RECEIPTS.	1928-1929.	
£	s. d.		£	s. d.
4,388	0 5	Balance at beginning of Year,— Cash in the Public Account .. .. .	..	19,262 18 0
655	8 5	Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 .. .. .	..	1,001 13 2
567	19 11	Receipts under Section 4 (5) of the Swamp Drainage Amendment Act, 1926,— Proceeds from Sale, Letting, or other disposal of National-endowment Lands in the Waihi Drainage Area .. .. .	..	2,245 13 8
3,796	9 9	Swamp Drainage Act, 1915, Section 5,— Special Rate for Interest and Sinking Fund— Kaitaia Drainage Area	69 13 6	
461	10 0	Waihi Drainage Area	1 0 11	70 14 5
4,257	19 9			
1,162	8 5	Swamp Drainage Amendment Act, 1926, Section 3,— General Rate for Administration and Maintenance— Kaitaia Drainage Area	18 6 11	
661	2 0	Waihi Drainage Area	0 17 7	19 4 6
1,823	10 5			
6	4 9	Swamp Drainage Act, 1915, Section 8,— "Thirds" .. .. .	..	..
1,813	17 4	Miscellaneous Receipts .. .. .	..	259 6 9
125	16 3	Interest on Investments .. .. .	..	338 17 11
60,000	0 0	New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued .. .. .	..	35,000 0 0
69,000	0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts	15,000 0 0	
..	..	Adjustment of amount of interest on Temporary Transfers from other Accounts charged during the Year 1927-28	1,145 11 9	16,145 11 9
£142,638	17 3	Totals .. .. .	..	£74,344 0 2

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

DRAINAGE ACCOUNT.

1927-1928. Gross.		EXPENDITURE.	1928-1929. Gross.	
£	s. d.		£	s. d.
38,002	0 5	Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 ..	..	48,375 13 5
		Swamp Drainage Amendment Act, 1928,—		
		Section 6 (1)—		
		Refund of Special Rates for Interest and Sinking Fund—		
..		Kaitaia Drainage Area	339 14 6	
..		Waihi Drainage Area	2 10 5	
		Section 6 (2)—		
		Refund of General Rates for Administration and Maintenance—		
..		Kaitaia Drainage Area	111 7 8	
..		Waihi Drainage Area	160 5 0	
				613 17 7
10,184	5 9	Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. .	..	1,660 0 0
30	9 6	New Zealand Loans Act, 1908, Section 26,— Recouperment of Management Charges of Consolidated Stock .. .. .	..	7 12 2
13	11 10	Finance Act, 1926, Section 23 (4),— Recouperment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 ..	..	14 9 4
1,145	11 9	Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts .. .. .	..
74,000	0 0	Temporary Transfers from other Accounts repaid	15,000 0 0	15,000 0 0
75,145	11 9			
19,262	18 0	Balance at end of Year,— Cash in the Public Account .. .. .	..	8,672 7 8*
£142,638	17 3	Totals .. .. .	..	£74,344 0 2

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
WESTPORT HARBOUR

1927-1928.		RECEIPTS.						1928-1929.	
£	s. d.							£	s. d.
15,807	4 8	Balance at beginning of Year,—						1,448	14 11
		Cash in the Public Account	..	..	..	..	..
		Investment Account—							
		Securities held	..	..	..	..	..	56,000	0 0
81,807	4 8							57,448	14 11
		Credits-in-aid,—							
230	9 0	Vote—Westport Harbour	..	..	..	..	..	1,065	17 4
		Credits in Reduction,—							
		Unauthorized Expenditure—							
		Services not provided for	..	..	..	..	..	..	..
31,661	14 10	Westport Harbour Act, 1920, Section 8, and Finance Act, 1921, Section 4,—							
		Special Coal Rate	..	..	..	..	..	29,244	0 4
8,411	11 6	Port Charges	..	..	..	..	..	9,081	9 3
20,344	17 8	Endowments	..	..	..	..	..	21,302	3 4
311	15 2	Rents	..	..	..	..	..	71	15 4
20	0 0	Sale of Endowment Lands	..	..	..	..	..	..	..
1,595	6 1	Miscellaneous Receipts	..	..	..	..	..	724	12 7
3,352	4 4	Interest on Investments	..	..	..	..	..	2,443	4 2
		Adjustment of entries wrongly shown in previous years,—							
		Recoupment under Finance Act, 1919, Section 4—							
		Interest	..	..	..	..	..	..	..
		Sinking Fund	..	..	..	..	..	..	..
94,218	1 3								
21,459	8 6								
115,677	9 9								
£263,710	6 2	Totals	..	..	..	..	..	£121,381	17 3

WORKING RAIL-

								£	s. d.	£	s. d.
309,795	0 4	Balance at end of Year,—						193,200	19 11		
		Cash in Public Account	..	..	..	..	..
		Imprests outstanding—						641	0 6		
		In the Dominion	..	..	..	..	..	53,588	10 1		
		In London	..	..	..	..	..
53,898	16 2	Investment Account—						395,000	0 0		
		Securities held	..	..	..	..	..			642,430	10 6
500,000	0 0										
864,514	2 7										
		Credits-in-aid,—									
1,063,613	9 9	Vote—Working Railways	..	..	..	..	..	..	1,552,045	14 3	
		Credits in Reduction,—									
		Unauthorized—									
		Services not provided for	..	..	..	..	..	..	11,802	18 11	
7,725,283	19 8	Railway Revenue	..	..	..	..	..	..	7,943,255	9 8	
		Government Railways Act, 1926, Section 37 (1) (b),—									
		Transfers from Consolidated Fund—									
		Losses on Isolated Sections and Branch Lines	..	..	..	..	..	..	496,578	8 11	
484,658	14 6										
23,476	5 3	Interest on Investments	..	..	..	..	..	..	15,202	2 6	
		Railway Employees Sick Benefit Fund,—									
		Receipts under the Government Railways Amendment Act, 1928—									
		Section 5 (1)—Subsidy from Working Railways Account	..	..	..	..	..	2,101	6 3		
		Section 5 (2)—Contributions received	..	..	..	..	..	4,202	12 6		
										6,303	18 9
10,161,546	11 9	Totals	..	..	..	..	..	..	£10,667,619	3 6	

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—continued.

ACCOUNT.

1927-1928. Gross.		EXPENDITURE.						1928-1929. Gross.			
£	s. d.							£	s. d.	£	s. d.
41,694	16 3	Annual Appropriation,—						44,382	9 0		
		Vote—Westport Harbour									
		Unauthorized Expenditure,—									
		Services not provided for .. .. .						..		44,382	9 0
41,992	9 5										
		Westport Harbour Amendment Act, 1926, Section 4 (1),—									
		Interest on Advances from Consolidated Fund in terms of Section 5A (2) of the									
		Westport Harbour Act, 1920 .. .. .						..		5,878	13 3
5,878	13 3										
		Westport Harbour Amendment Act, 1926, Section 4 (3),—									
		Transfer to Ordinary Revenue Account .. .. .						..		30,000	0 0
..											
		Public Revenues Act, 1926, Section 139, and Westport Harbour Amendment Act,									
		1926, Section 3,—									
		Interest recouped to the Consolidated Fund						17,655	5 10		
		Sinking Fund recouped to the Consolidated Fund						4,117	12 10		
129,478	13 5										
28,911	15 2										
158,390	8 7									21,772	18 8
		Balance at end of Year,—									
		Cash in the Public Account						5,771	16 3		
1,448	14 11										
		Imprests outstanding—									
		In the Dominion						76	0 1		
..											
		Investment Account—									
		Securities held						13,500	0 0		
56,000	0 0									19,347	16 4
57,448	14 11										
£263,710	6 2	Totals .. .. .						..		£121,381	17 3

* For explanatory statement see page 1661.

WAYS ACCOUNT.

1927-1928.		EXPENDITURE.						1928-1929.			
£	s. d.							£	s. d.	£	s. d.
7,388,249	3 5	Annual Appropriation,—						7,639,245	8 8		
		Vote—Working Railways									
		Unauthorized Expenditure,—									
		Services not provided for						11,802	18 11	7,651,048	7 1
..											
7,388,249	3 5										
		Government Railways Act, 1926, Section 38 (1) (a),—									
		Interest on capital money expended on Railways (on account) .. .. .						..		2,331,334	14 4
2,130,866	17 10										
		Balance at end of Year,—									
		Cash in the Public Account						288,586	17 0		
193,200	19 11										
		Imprests outstanding—									
		In the Dominion						784	4 9		
641	0 6										
		In London						50,864	19 9		
53,588	10 1										
		Investment Account—									
		Securities held						345,000	0 0		
395,000	0 0									685,236	1 0
642,430	10 6										
£10,161,546	11 9	Totals .. .. .						..		£10,667,619	3 3

* For explanatory statement see page 1661.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC ACCOUNT CASH BALANCE

1927-1928.		RECEIPTS.	1928-1929.			
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
Dr. 1,100,000	0 0	Cash in the Public Account	..	Dr. 2,275,000	0 0	0 0
		Balance at end of Year,—				
Dr. 2,275,000	0 0	Cash in the Public Account	..	Dr. 6,280,000	0 0	0 0
£3,375,000	0 0	Totals	..	Dr. £8,555,000	0 0	0 0

Year ended 31st March, 1929, compared with the Year ended 31st March, 1928—*continued*.

INVESTMENT ACCOUNT.

1927-1928. Gross.		EXPENDITURE.						1928-1929. Gross.			
£	s. d.							£	s. d.	£	s. d.
1,100,000	0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .						..	..	2,275,000	0 0
2,275,000	0 0	Balance at end of Year,— Investment Account— Securities held .. .. .						..	..	6,280,000	0 0
£3,375,000	0 0	Totals .. .. .						..	..	£8,555,000	0 0

* For explanatory statement see page 1661.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Assistant Secretary to the Treasury.

The Treasury, Wellington,
30th April, 1929

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
14th May, 1929.

SUMMARY of BALANCES on 31st MARCH, 1920.

	CASH.		IMPRESTS.		INVESTMENTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—								
Ordinary Revenue Account ..	2,315,380	16 6	135,879	11 8	2,280	11 6	2,453,540	19 8
Nauru and Ocean Islands Account ..	83	11 11	..	..	3,200	0 0	3,283	11 11
Fund Account	21	10 5	..	..	10,000	0 0	10,021	10 5
Accounts of Local Bodies	7,349	4 7	..	..	..	..	7,349	4 7
Deposit Accounts	39,353	15 1	15,807	2 6	575,388	8 0	630,549	5 7
	2,362,188	18 6	151,686	14 2	590,868	19 6	3,104,744	12 2
PUBLIC WORKS FUND:—								
General Purposes Account ..	2,431,511	14 7	46,247	4 4	1,411,324	12 0	3,889,083	10 11
The Waihou and Ohinemuri Rivers Improvement Account..	11,906	11 4	..	..	..	..	11,906	11 4
Electric Supply Account ..	492,186	12 0	4,901	1 7	200,000	0 0	697,087	13 7
Electric Supply Sinking Fund Account	564	0 0	..	..	115,290	0 0	115,854	0 0
	2,936,168	17 11	51,148	5 11	1,726,614	12 0	4,713,931	15 10
LAND FOR SETTLEMENTS ACCOUNT..								
LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account)	32,752	0 3	1,512	11 0	262,550	0 0	296,814	11 3
	3	16 9	..	..	..	..	3	16 9
	32,755	17 0	1,512	11 0	262,550	0 0	296,818	8 0
ADVANCES TO OTHER GOVERNMENTS ACCOUNT								
BANK OF NEW ZEALAND SHARES ACCOUNT .. ..	..	..	15,273	14 9	..	..	15,273	14 9
CHEVIOT ESTATE ACCOUNT ..	9,006	5 4	..	..	1,859,375	0 0	1,859,375	0 0
DETERIORATED LANDS ACCOUNT ..	13,324	17 0	..	..	201,680	0 0	210,686	5 4
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	115,799	17 10	5,685	2 6	299,034	17 0	420,519	17 4
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT	27,151	4 1	..	..	457,525	0 0	484,676	4 1
EDUCATION LOANS ACCOUNT ..	37,985	16 8	619	9 5	..	..	38,605	6 1
GENERAL PURPOSES RELIEF ACCOUNT	9,895	15 0	..	..	15,000	0 0	24,895	15 0
HAURAKI PLAINS SETTLEMENT ACCOUNT	7,751	15 8	530	0 0	21,000	0 0	29,281	15 8
HOWARD ESTATE ACCOUNT ..	0	6 7	..	..	..	..	0	6 7
HUNT ERE SOLDIERS' ASSISTANCE TRUST ACCOUNT	1,242	7 9	..	..	4,050	0 0	5,292	7 9
HUTT VALLEY LANDS SETTLEMENT ACCOUNT	616	9 1	..	..	..	..	616	9 1
KAUAI-GUM INDUSTRY ACCOUNT ..	3,335	11 7	..	..	..	..	3,335	11 7
LAND ASSURANCE FUND ACCOUNT ..	17,234	6 0	..	..	68,600	0 0	85,834	6 0
LOANS REDEMPTION ACCOUNT ..	45,414	10 9	..	..	19,881	11 8	65,296	2 5
MAIN HIGHWAYS ACCOUNT REVENUE FUND	208,970	7 4	4,733	14 2	307,900	0 0	521,604	1 6
MAIN HIGHWAYS ACCOUNT: CONSTRUCTION FUND	1,330	19 1	6,759	4 11	..	..	8,090	4 0
MINING ADVANCES ACCOUNT ..	14,550	1 3	..	..	..	..	14,550	1 3
NATIONAL ENDOWMENT ACCOUNT ..	50,835	18 5	..	..	74,050	0 0	124,885	18 5
NATIONAL ENDOWMENT TRUST ACCOUNT	2,438	2 7	..	..	36,290	0 0	38,728	2 7
NATIVE LAND SETTLEMENT ACCOUNT ..	2,991	5 10	34	18 11	10,000	0 0	13,026	4 9
PUBLIC DEBT REPAYMENT ACCOUNT ..	5,325	17 2	..	..	..	..	5,325	17 2
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT ..	1,119,538	4 6	4,577	7 1	50,700	0 0	1,174,815	11 7
RANGITAHI LAND DRAINAGE ACCOUNT	6,411	9 11	..	..	..	..	6,411	9 11
RESERVE FUND ACCOUNT .. ..	..	..	..	..	2,000,000	0 0	2,000,000	0 0
STATE ADVANCES LOAN ACCOUNT ..	1,181,875	4 6	..	..	..	..	1,181,875	4 6
STATE COAL-MINES ACCOUNT ..	5,671	16 6	0	4 9	32,800	0 0	38,472	1 3
STATE COAL-MINES SINKING FUND ACCOUNT	4,604	4 7	..	..	250	0 0	4,854	4 7
STATE FORESTS ACCOUNT ..	16,314	4 5	933	0 11	..	..	17,247	5 4
SWAMP LAND DRAINAGE ACCOUNT..	8,672	7 8	..	..	..	..	8,672	7 8
WESTPORT HARBOUR ACCOUNT ..	5,771	16 3	76	0 1	13,500	0 0	19,347	16 4
WORKING RAILWAYS ACCOUNT ..	288,586	17 0	51,649	4 6	345,000	0 0	685,236	1 6
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.6,280,000	0 0	..	..	6,280,000	0 0	..	..
Totals	2,263,761	13 9	295,219	13 1	14,676,670	0 2	17,235,651	7 0*

* For explanatory statement see page 1661.

EXPLANATORY STATEMENT OF INVESTMENTS.

Name of Account. (1)	Amounts invested outside the Public Account. (2)	Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected. (3)	Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. (4)
	£ s. d.	£ s. d.	£ s. d.
CONSOLIDATED FUND :—			
Ordinary Revenue Account	782 11 6	1,498 0 0	602,454 8 8
Nauru and Ocean Islands Account .. .. .	.. .. .	3,200 0 0	272,120 0 0
Nauru and Ocean Islands Sinking Fund Account .. .. .	.. .. .	10,000 0 0	.. .. .
Deposits Account	33,110 0 0	542,278 8 0	.. .. .
PUBLIC WORKS FUND :—			
General Purposes Account	66,690 0 0	1,344,634 12 0	1,493,843 3 0
Waihou and Ohinemuri Rivers Improvement Account .. .. .	.. .. .	.. .. .	158,500 0 0
Electric Supply Account .. .. .	.. .. .	200,000 0 0	39,400 0 0
Electric Supply Sinking Fund Account .. .. .	.. .. .	115,290 0 0	.. .. .
BANK OF NEW ZEALAND SHARES ACCOUNT	1,859,375 0 0	.. .. .	.. .. .
CHEVIOT ESTATE ACCOUNT	35,575 0 0	166,105 0 0	.. .. .
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	5,184 17 0	293,850 0 0	471,200 0 0
DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DE- PRECIATION FUND ACCOUNT	120,250 0 0	337,275 0 0	.. .. .
EDUCATION LOANS ACCOUNT .. .. .	.. .. .	.. .. .	121,000 0 0
GENERAL PURPOSES RELIEF ACCOUNT	13,000 0 0	2,000 0 0	.. .. .
HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. .	.. .. .	21,000 0 0	178,500 0 0
HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. .	.. .. .	4,050 0 0	.. .. .
KAURI-GUM INDUSTRY ACCOUNT .. .. .	.. .. .	.. .. .	14,500 0 0
LAND ASSURANCE FUND ACCOUNT .. .. .	.. .. .	68,600 0 0	.. .. .
LAND FOR SETTLEMENTS ACCOUNT	17,350 0 0	245,200 0 0	241,425 0 0
LAND FOR SETTLEMENTS : DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	.. .. .	.. .. .	550 0 0
LOANS REDEMPTION ACCOUNT .. .. .	.. .. .	19,881 11 8	.. .. .
MAIN HIGHWAYS ACCOUNT : REVENUE FUND	15,000 0 0	292,900 0 0	.. .. .
MAIN HIGHWAYS ACCOUNT : CONSTRUCTION FUND .. .. .	.. .. .	.. .. .	50,000 0 0
MINING ADVANCES ACCOUNT .. .. .	.. .. .	.. .. .	11,550 0 0
NATIONAL ENDOWMENT ACCOUNT	15,000 0 0	59,050 0 0	.. .. .
NATIONAL ENDOWMENT TRUST ACCOUNT	3,250 0 0	33,040 0 0	.. .. .
NATIVE LAND SETTLEMENT ACCOUNT .. .. .	.. .. .	10,000 0 0	326,600 0 0
RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT .. .. .	.. .. .	50,700 0 0	17,360 0 0
RANGITAIKI LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	120,100 0 0
RESERVE FUND ACCOUNT	2,000,000 0 0	.. .. .	.. .. .
STATE COAL-MINES ACCOUNT .. .. .	.. .. .	32,800 0 0	.. .. .
STATE COAL-MINES SINKING FUND ACCOUNT .. .. .	.. .. .	250 0 0	.. .. .
SWAMP LAND DRAINAGE ACCOUNT .. .. .	.. .. .	.. .. .	68,000 0 0
WESTPORT HARBOUR ACCOUNT .. .. .	.. .. .	13,500 0 0	.. .. .
WORKING RAILWAYS ACCOUNT	25,000 0 0	320,000 0 0	.. .. .
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	6,280,000 0 0
Totals	10,489,567 8 6	4,187,102 11 8
	£14,676,670 0 2	£4,187,102 11 8	

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